

Local Market Update – July 2022

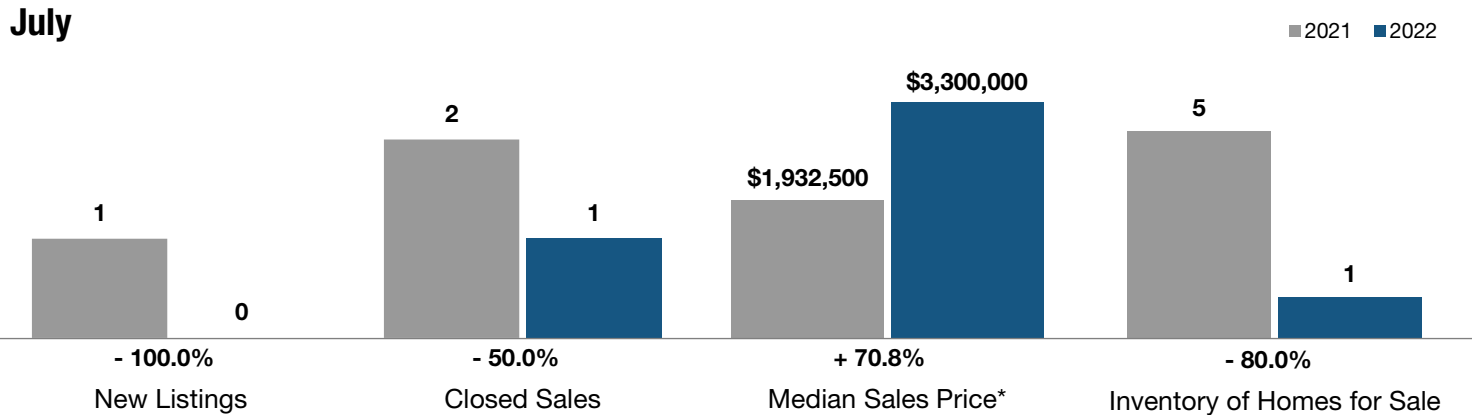
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Spanish Wells

| Key Metrics | July | | | Year to Date | | |
|---------------------------------|-------------|--------------------|----------------|--------------|--------------------|----------------|
| | 2021 | 2022 | Percent Change | 2021 | 2022 | Percent Change |
| New Listings | 1 | 0 | - 100.0% | 14 | 4 | - 71.4% |
| Closed Sales | 2 | 1 | - 50.0% | 10 | 6 | - 40.0% |
| Median Sales Price* | \$1,932,500 | \$3,300,000 | + 70.8% | \$2,325,000 | \$1,635,000 | - 29.7% |
| Percent of List Price Received* | 99.2% | 94.3% | - 4.9% | 97.2% | 95.3% | - 2.0% |
| Days on Market Until Sale | 82 | 69 | - 15.9% | 106 | 143 | + 34.9% |
| Inventory of Homes for Sale | 5 | 1 | - 80.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

