

Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

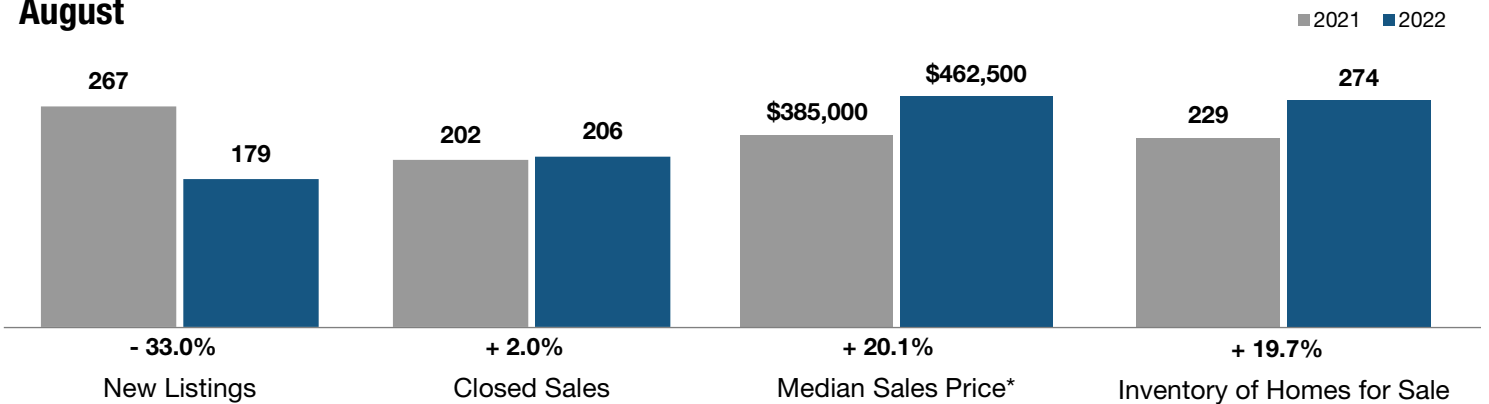


Bluffton 29910 and 29909

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	267	179	- 33.0%	2,126	1,979	- 6.9%
Closed Sales	202	206	+ 2.0%	2,075	1,610	- 22.4%
Median Sales Price*	\$385,000	\$462,500	+ 20.1%	\$372,608	\$470,000	+ 26.1%
Percent of List Price Received*	100.1%	99.0%	- 1.1%	99.5%	100.3%	+ 0.8%
Days on Market Until Sale	79	87	+ 10.1%	101	86	- 14.9%
Inventory of Homes for Sale	229	274	+ 19.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

