

Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



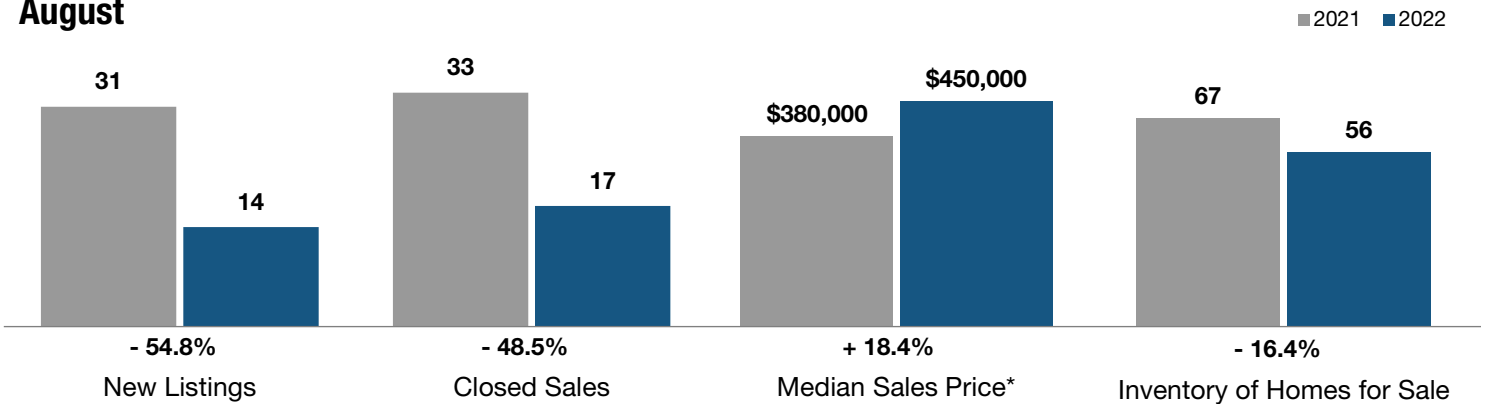
Forest Beach

Condos / Villas Only

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	31	14	- 54.8%	278	203	- 27.0%
Closed Sales	33	17	- 48.5%	228	168	- 26.3%
Median Sales Price*	\$380,000	\$450,000	+ 18.4%	\$330,500	\$450,000	+ 36.2%
Percent of List Price Received*	99.4%	98.6%	- 0.8%	99.1%	99.6%	+ 0.6%
Days on Market Until Sale	64	68	+ 6.3%	79	74	- 6.4%
Inventory of Homes for Sale	67	56	- 16.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

