

Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

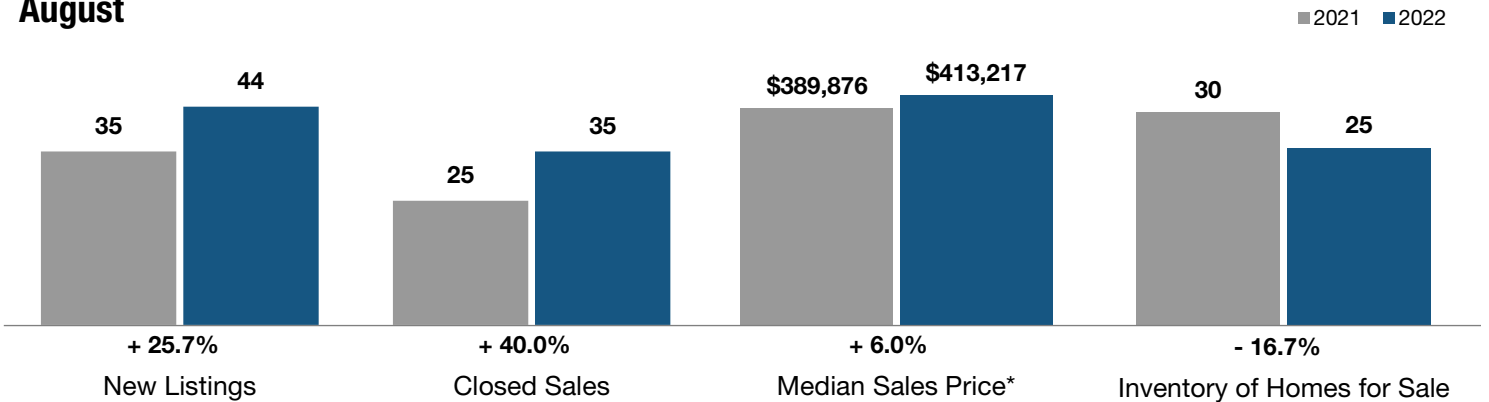


Latitude Margaritaville

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	35	44	+ 25.7%	418	359	- 14.1%
Closed Sales	25	35	+ 40.0%	211	238	+ 12.8%
Median Sales Price*	\$389,876	\$413,217	+ 6.0%	\$331,970	\$415,330	+ 25.1%
Percent of List Price Received*	100.8%	99.8%	- 1.0%	102.0%	101.7%	- 0.3%
Days on Market Until Sale	276	413	+ 49.6%	234	377	+ 61.1%
Inventory of Homes for Sale	30	25	- 16.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

