

Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

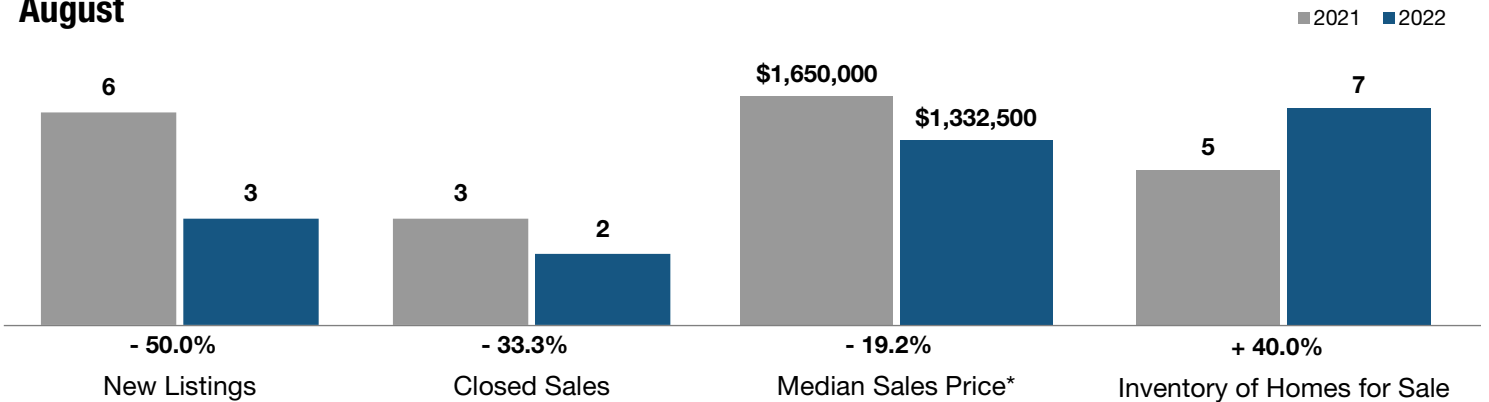


Long Cove

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	6	3	- 50.0%	38	38	0.0%
Closed Sales	3	2	- 33.3%	36	27	- 25.0%
Median Sales Price*	\$1,650,000	\$1,332,500	- 19.2%	\$894,500	\$1,249,000	+ 39.6%
Percent of List Price Received*	97.9%	98.7%	+ 0.8%	99.0%	98.9%	- 0.1%
Days on Market Until Sale	143	70	- 51.0%	98	62	- 36.7%
Inventory of Homes for Sale	5	7	+ 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

