

Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

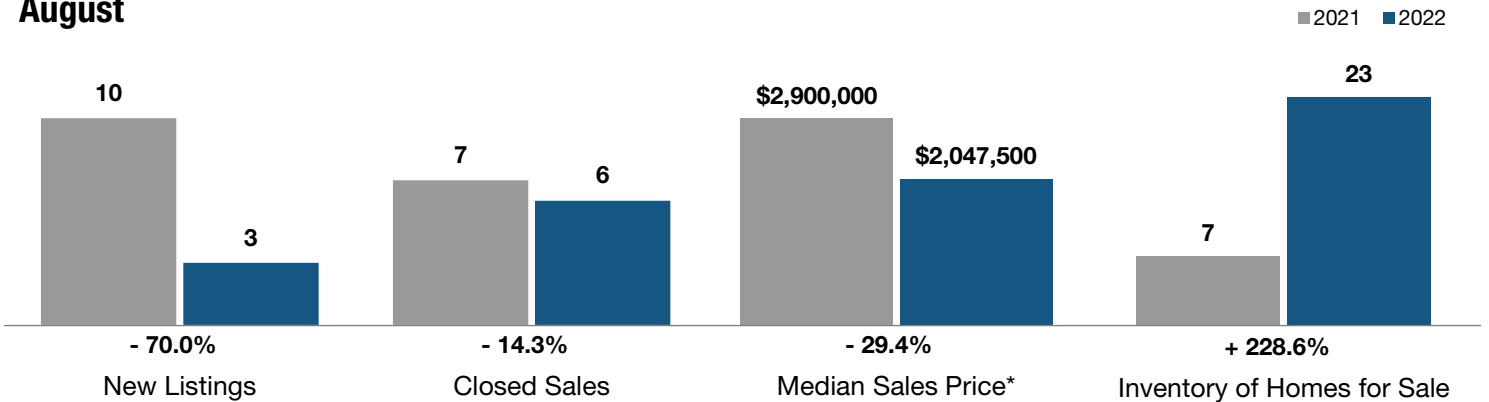


Palmetto Bluff

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	10	3	- 70.0%	99	85	- 14.1%
Closed Sales	7	6	- 14.3%	77	68	- 11.7%
Median Sales Price*	\$2,900,000	\$2,047,500	- 29.4%	\$1,695,000	\$2,111,250	+ 24.6%
Percent of List Price Received*	91.3%	96.0%	+ 5.1%	97.9%	99.0%	+ 1.1%
Days on Market Until Sale	74	232	+ 213.5%	138	212	+ 53.6%
Inventory of Homes for Sale	7	23	+ 228.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

