

# Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

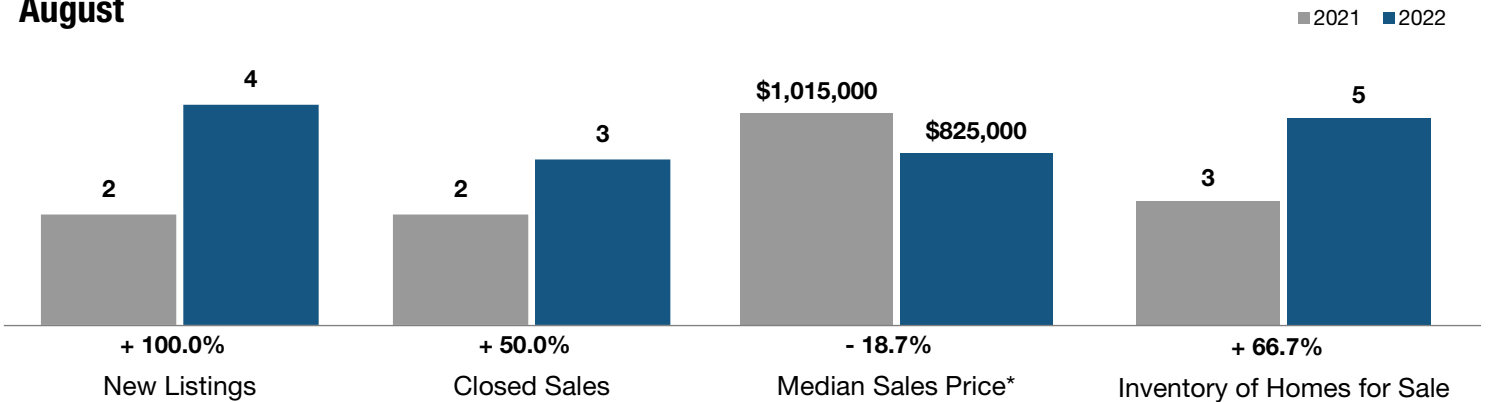


## Palmetto Hall

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	2	4	+ 100.0%	29	24	- 17.2%
Closed Sales	2	3	+ 50.0%	25	18	- 28.0%
Median Sales Price*	\$1,015,000	<b>\$825,000</b>	- 18.7%	\$761,000	<b>\$952,500</b>	+ 25.2%
Percent of List Price Received*	97.1%	<b>99.1%</b>	+ 2.1%	98.0%	<b>98.1%</b>	+ 0.1%
Days on Market Until Sale	89	<b>66</b>	- 25.8%	83	<b>66</b>	- 20.5%
Inventory of Homes for Sale	3	<b>5</b>	+ 66.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

