

Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



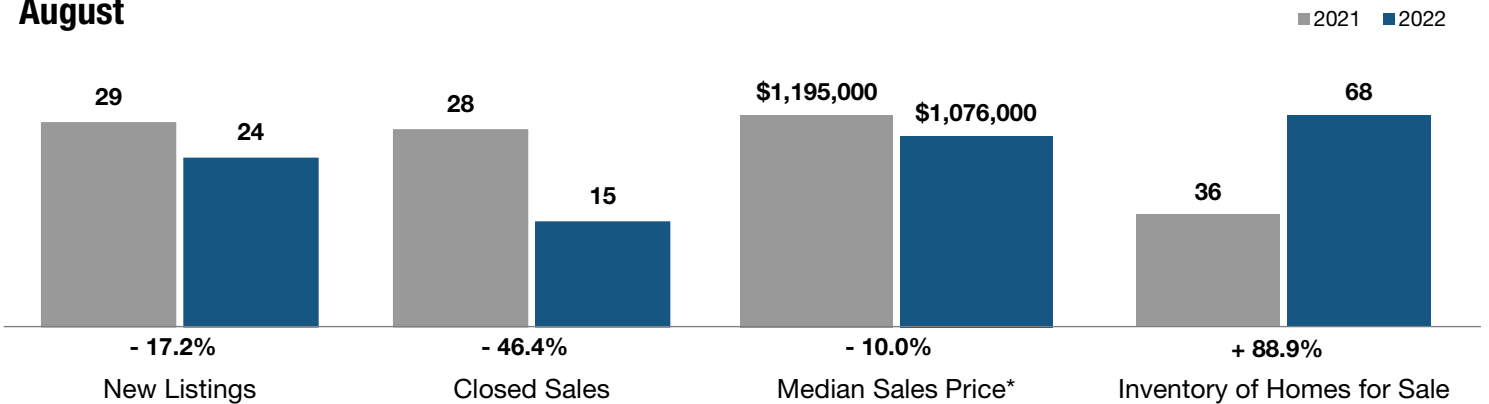
Sea Pines

Detached Homes Only

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	29	24	- 17.2%	234	247	+ 5.6%
Closed Sales	28	15	- 46.4%	238	170	- 28.6%
Median Sales Price*	\$1,195,000	\$1,076,000	- 10.0%	\$1,160,000	\$1,260,000	+ 8.6%
Percent of List Price Received*	97.4%	99.4%	+ 2.1%	97.7%	100.3%	+ 2.7%
Days on Market Until Sale	111	59	- 46.3%	102	76	- 25.1%
Inventory of Homes for Sale	36	68	+ 88.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

