

Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



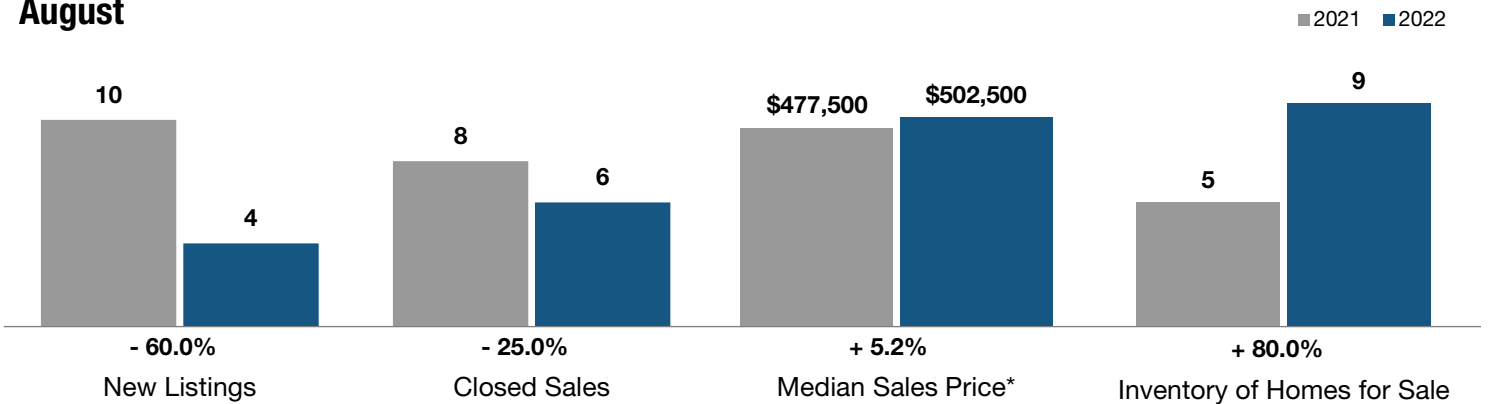
Shipyard

Condos / Villas Only

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	10	4	- 60.0%	81	69	- 14.8%
Closed Sales	8	6	- 25.0%	77	61	- 20.8%
Median Sales Price*	\$477,500	\$502,500	+ 5.2%	\$445,000	\$579,000	+ 30.1%
Percent of List Price Received*	100.7%	96.6%	- 4.1%	100.9%	102.1%	+ 1.2%
Days on Market Until Sale	53	69	+ 28.3%	53	52	- 0.4%
Inventory of Homes for Sale	5	9	+ 80.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

