

# Local Market Update – September 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

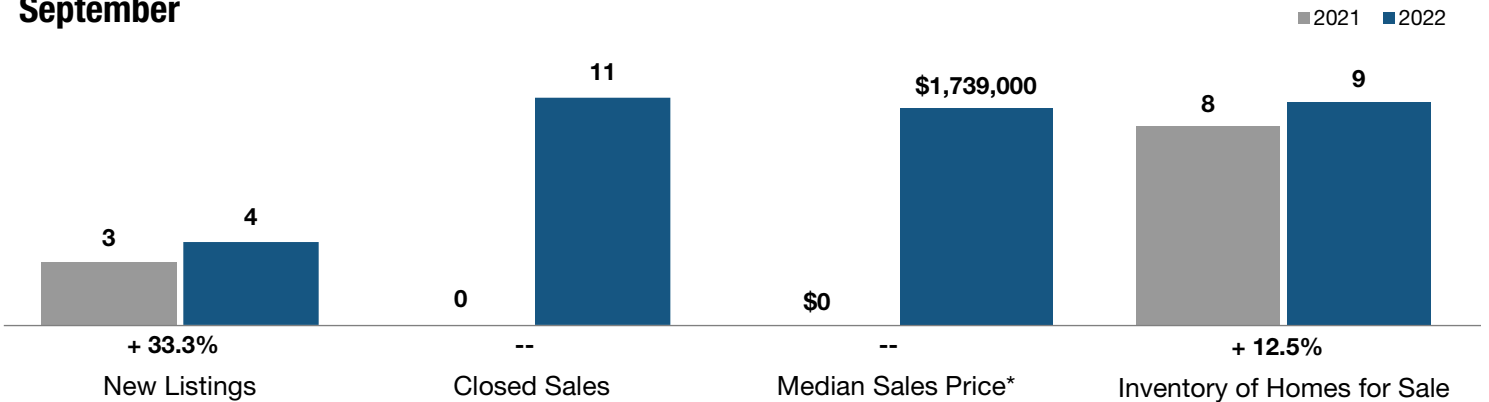


## Colleton River

| Key Metrics                     | September |             |                | Year to Date |             |                |
|---------------------------------|-----------|-------------|----------------|--------------|-------------|----------------|
|                                 | 2021      | 2022        | Percent Change | 2021         | 2022        | Percent Change |
| New Listings                    | 3         | 4           | + 33.3%        | 31           | 45          | + 45.2%        |
| Closed Sales                    | 0         | 11          | --             | 32           | 36          | + 12.5%        |
| Median Sales Price*             | \$0       | \$1,739,000 | --             | \$875,000    | \$1,477,500 | + 68.9%        |
| Percent of List Price Received* | 0.0%      | 97.2%       | --             | 97.9%        | 97.6%       | - 0.3%         |
| Days on Market Until Sale       | 0         | 123         | --             | 135          | 104         | - 23.0%        |
| Inventory of Homes for Sale     | 8         | 9           | + 12.5%        | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### September



### Historical Median Sales Price Rolling 12-Month Calculation

