

# Local Market Update – September 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



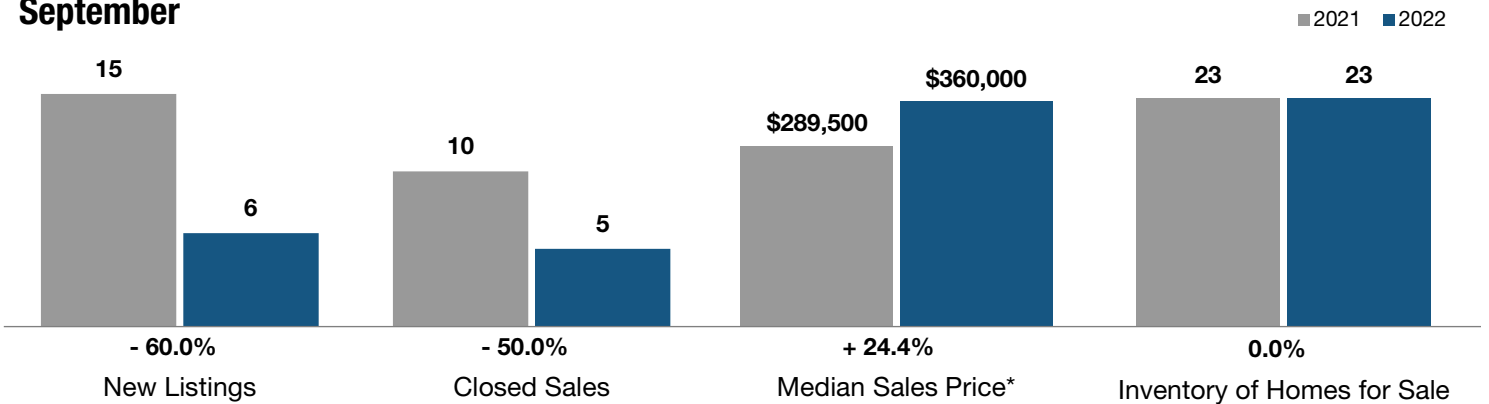
## Folly Field

Condos / Villas Only

Key Metrics	September			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	15	6	- 60.0%	160	120	- 25.0%
Closed Sales	10	5	- 50.0%	139	107	- 23.0%
Median Sales Price*	\$289,500	\$360,000	+ 24.4%	\$249,000	\$345,000	+ 38.6%
Percent of List Price Received*	98.5%	97.5%	- 1.1%	99.1%	99.5%	+ 0.4%
Days on Market Until Sale	56	77	+ 38.0%	73	72	- 1.8%
Inventory of Homes for Sale	23	23	0.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### September



### Historical Median Sales Price Rolling 12-Month Calculation

