

Local Market Update – September 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



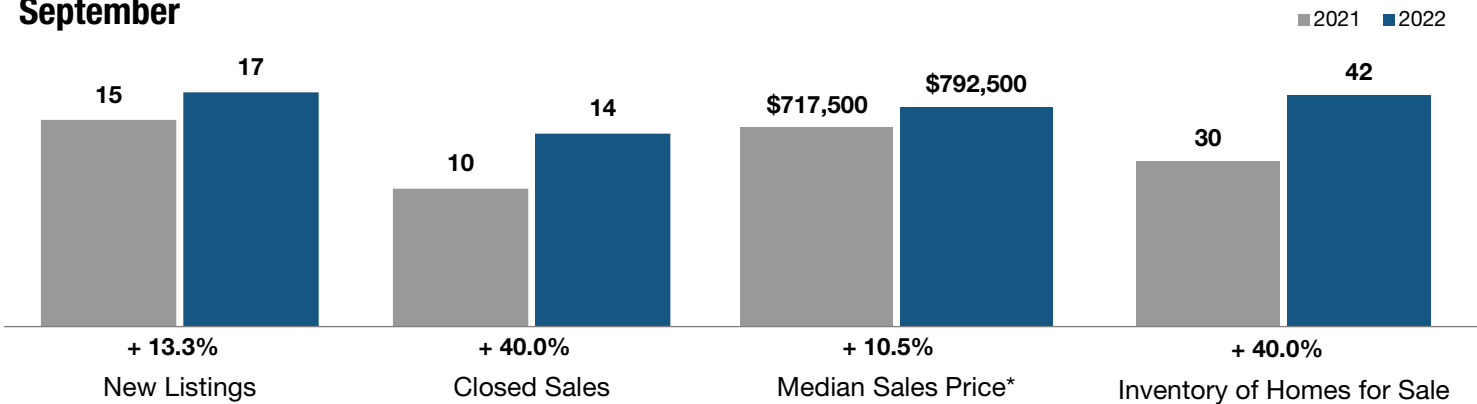
Palmetto Dunes

Condos / Villas Only

Key Metrics	September			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	15	17	+ 13.3%	222	198	- 10.8%
Closed Sales	10	14	+ 40.0%	203	156	- 23.2%
Median Sales Price*	\$717,500	\$792,500	+ 10.5%	\$550,000	\$699,000	+ 27.1%
Percent of List Price Received*	99.6%	97.8%	- 1.8%	100.2%	100.6%	+ 0.4%
Days on Market Until Sale	51	81	+ 57.8%	74	63	- 14.0%
Inventory of Homes for Sale	30	42	+ 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

