

# Local Market Update – September 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



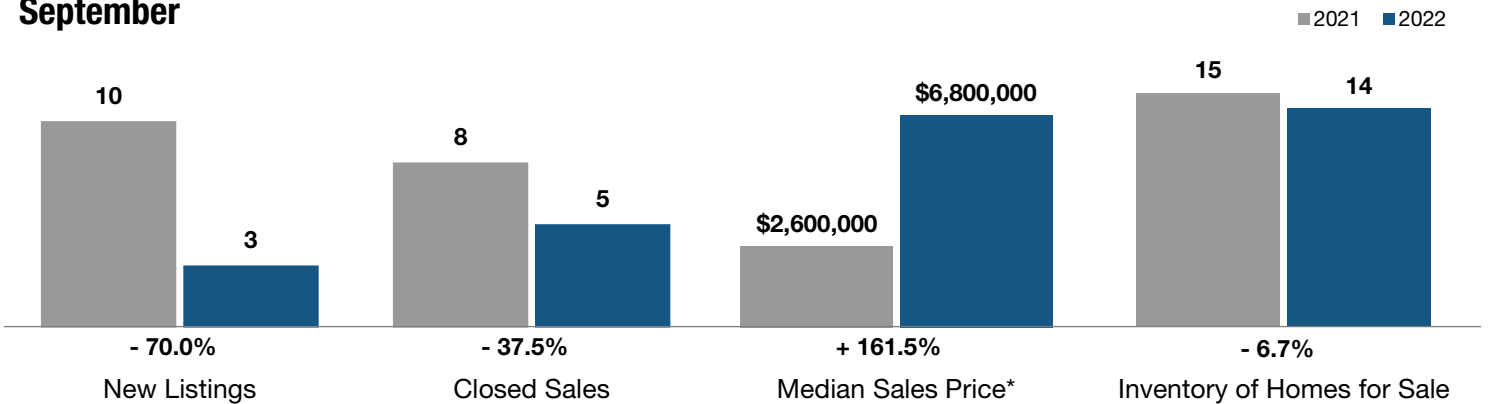
## Palmetto Dunes

Detached Homes Only

Key Metrics	September			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	10	3	- 70.0%	106	66	- 37.7%
Closed Sales	8	5	- 37.5%	99	55	- 44.4%
Median Sales Price*	\$2,600,000	<b>\$6,800,000</b>	+ 161.5%	\$1,400,000	<b>\$1,574,000</b>	+ 12.4%
Percent of List Price Received*	97.4%	<b>98.9%</b>	+ 1.5%	98.2%	<b>99.0%</b>	+ 0.8%
Days on Market Until Sale	68	<b>66</b>	- 3.2%	94	<b>87</b>	- 7.5%
Inventory of Homes for Sale	15	<b>14</b>	- 6.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### September



### Historical Median Sales Price Rolling 12-Month Calculation

