

# Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



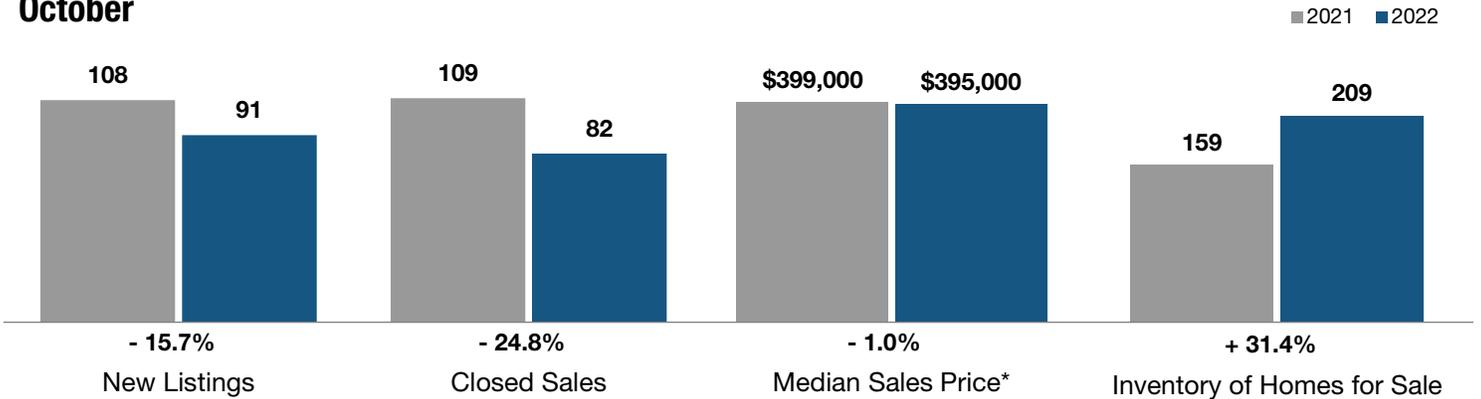
## Hilton Head Totals

Condos / Villas Only

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	108	91	- 15.7%	1,420	1,162	- 18.2%
Closed Sales	109	82	- 24.8%	1,267	1,015	- 19.9%
Median Sales Price*	\$399,000	\$395,000	- 1.0%	\$350,000	\$430,000	+ 22.9%
Percent of List Price Received*	99.1%	96.4%	- 2.7%	99.3%	99.7%	+ 0.5%
Days on Market Until Sale	66	78	+ 18.8%	75	67	- 10.3%
Inventory of Homes for Sale	159	209	+ 31.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

