

Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

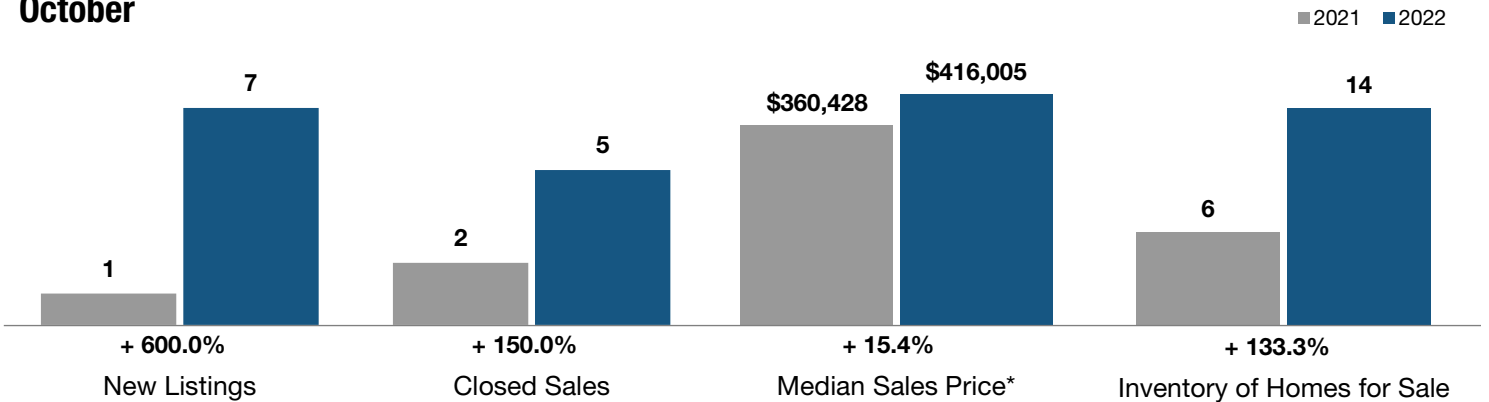


Hilton Head Lakes

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	1	7	+ 600.0%	40	57	+ 42.5%
Closed Sales	2	5	+ 150.0%	26	38	+ 46.2%
Median Sales Price*	\$360,428	\$416,005	+ 15.4%	\$400,000	\$299,103	- 25.2%
Percent of List Price Received*	99.1%	100.3%	+ 1.2%	98.6%	100.2%	+ 1.6%
Days on Market Until Sale	345	251	- 27.2%	213	252	+ 18.3%
Inventory of Homes for Sale	6	14	+ 133.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

