

# Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



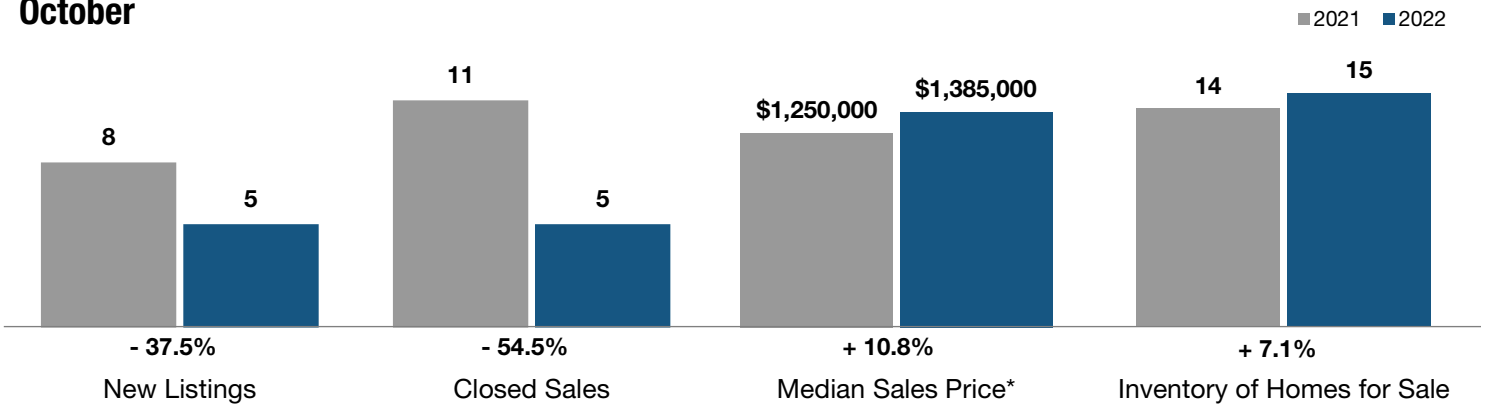
## Palmetto Dunes

Detached Homes Only

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	8	5	- 37.5%	114	72	- 36.8%
Closed Sales	11	5	- 54.5%	110	60	- 45.5%
Median Sales Price*	\$1,250,000	\$1,385,000	+ 10.8%	\$1,350,000	\$1,500,000	+ 11.1%
Percent of List Price Received*	99.0%	92.0%	- 7.0%	98.3%	98.4%	+ 0.1%
Days on Market Until Sale	80	123	+ 52.9%	93	90	- 2.9%
Inventory of Homes for Sale	14	15	+ 7.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

