

Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



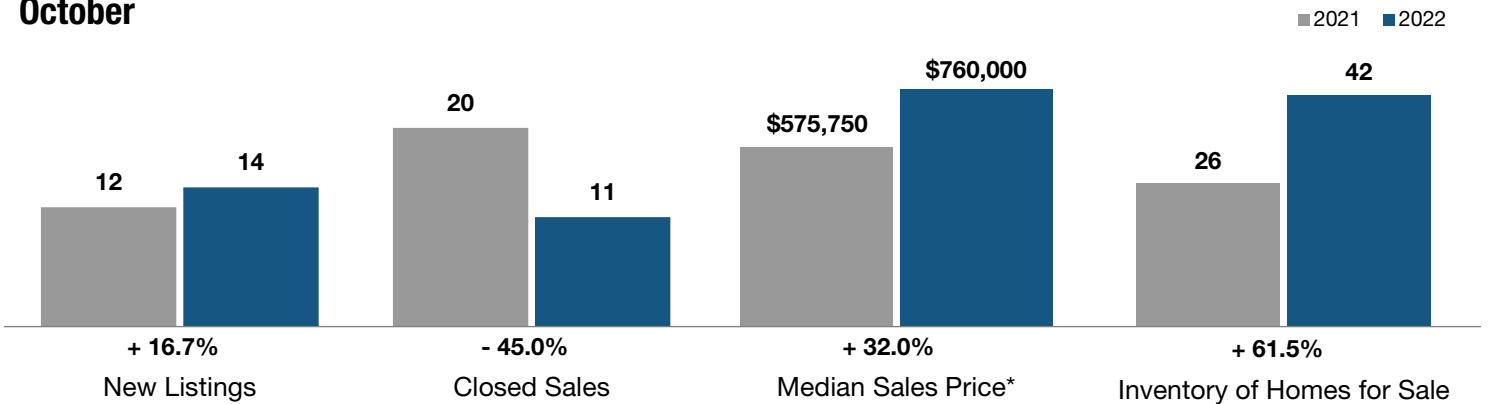
Palmetto Dunes

Condos / Villas Only

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	12	14	+ 16.7%	234	212	- 9.4%
Closed Sales	20	11	- 45.0%	223	167	- 25.1%
Median Sales Price*	\$575,750	\$760,000	+ 32.0%	\$550,000	\$705,000	+ 28.2%
Percent of List Price Received*	101.2%	96.8%	- 4.4%	100.3%	100.4%	+ 0.1%
Days on Market Until Sale	68	108	+ 57.7%	73	66	- 9.4%
Inventory of Homes for Sale	26	42	+ 61.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

