

Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



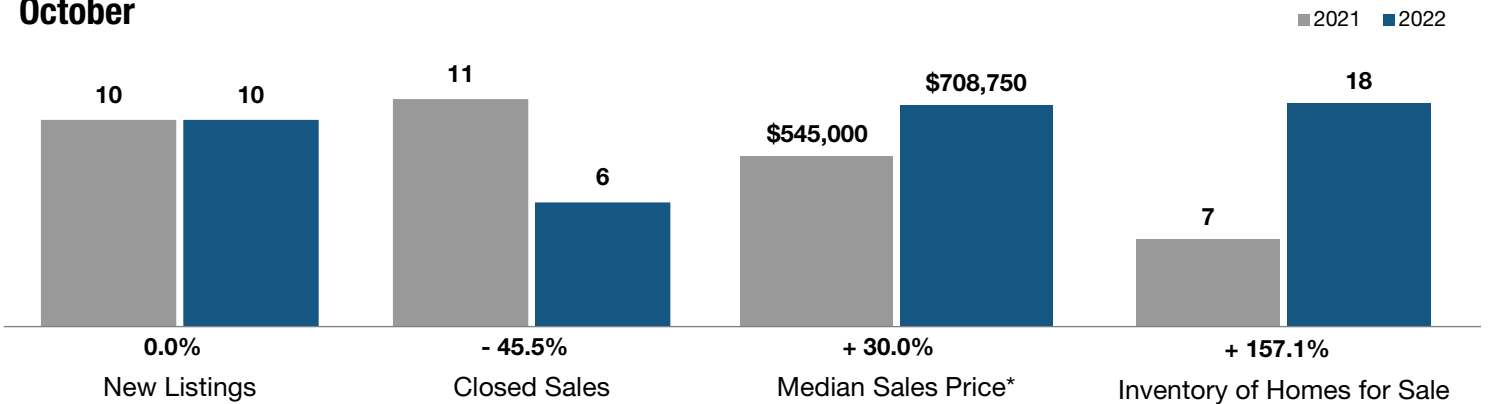
Sea Pines

Condos / Villas Only

| Key Metrics | October | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-----------|----------------|
| | 2021 | 2022 | Percent Change | 2021 | 2022 | Percent Change |
| New Listings | 10 | 10 | 0.0% | 124 | 114 | - 8.1% |
| Closed Sales | 11 | 6 | - 45.5% | 132 | 103 | - 22.0% |
| Median Sales Price* | \$545,000 | \$708,750 | + 30.0% | \$568,500 | \$710,000 | + 24.9% |
| Percent of List Price Received* | 100.2% | 97.2% | - 3.0% | 99.5% | 101.1% | + 1.6% |
| Days on Market Until Sale | 55 | 77 | + 41.5% | 95 | 61 | - 36.2% |
| Inventory of Homes for Sale | 7 | 18 | + 157.1% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

