

# Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



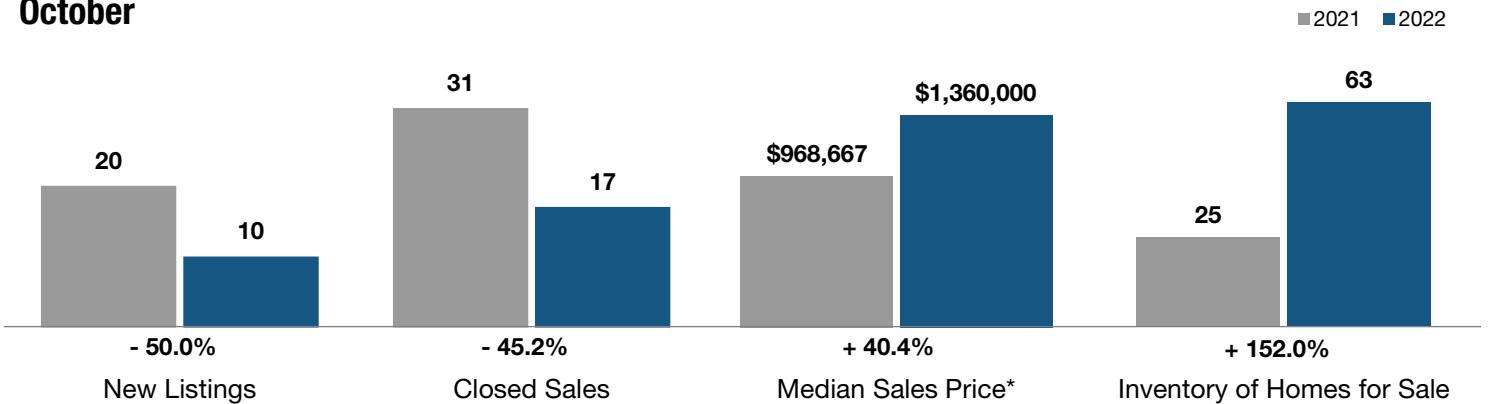
## Sea Pines

Detached Homes Only

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	20	10	- 50.0%	278	281	+ 1.1%
Closed Sales	31	17	- 45.2%	291	202	- 30.6%
Median Sales Price*	\$968,667	\$1,360,000	+ 40.4%	\$1,149,500	\$1,250,000	+ 8.7%
Percent of List Price Received*	98.5%	95.0%	- 3.6%	97.9%	99.7%	+ 1.9%
Days on Market Until Sale	80	128	+ 58.7%	97	81	- 17.2%
Inventory of Homes for Sale	25	63	+ 152.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

