

Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

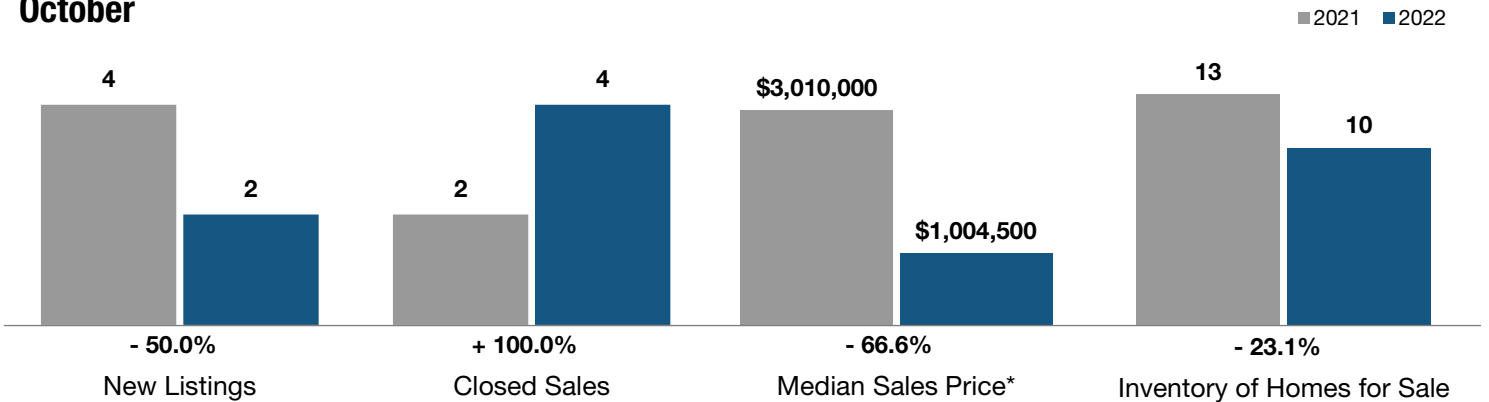


Port Royal

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	4	2	- 50.0%	71	54	- 23.9%
Closed Sales	2	4	+ 100.0%	58	54	- 6.9%
Median Sales Price*	\$3,010,000	\$1,004,500	- 66.6%	\$831,350	\$1,012,500	+ 21.8%
Percent of List Price Received*	102.1%	97.3%	- 4.7%	98.3%	100.1%	+ 1.8%
Days on Market Until Sale	29	74	+ 155.2%	95	85	- 10.5%
Inventory of Homes for Sale	13	10	- 23.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

