

Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



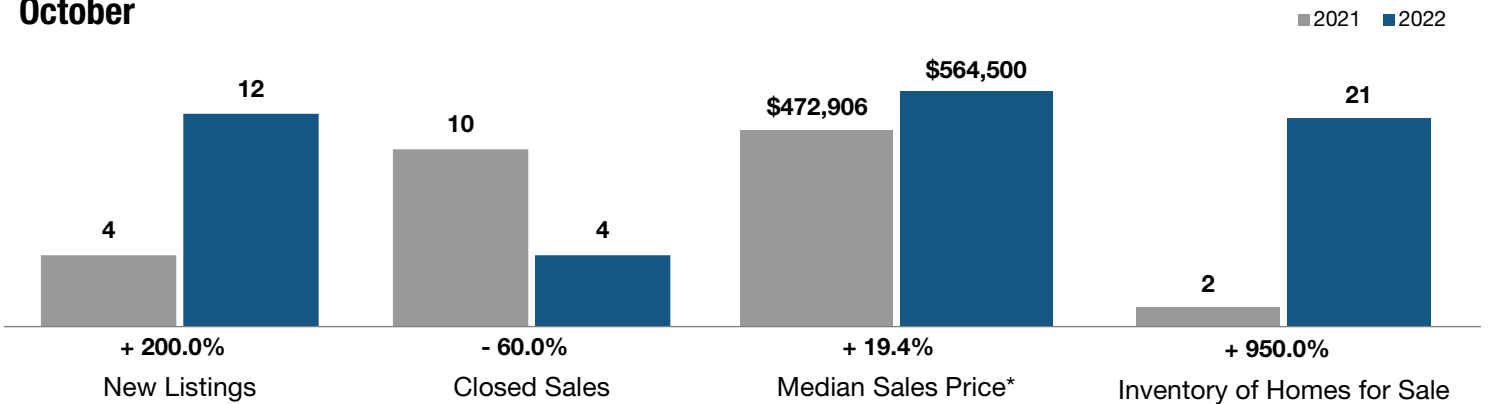
Shipyard

Condos / Villas Only

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	4	12	+ 200.0%	96	89	- 7.3%
Closed Sales	10	4	- 60.0%	94	75	- 20.2%
Median Sales Price*	\$472,906	\$564,500	+ 19.4%	\$449,000	\$581,000	+ 29.4%
Percent of List Price Received*	98.7%	98.3%	- 0.4%	100.5%	101.4%	+ 0.8%
Days on Market Until Sale	51	78	+ 53.5%	53	57	+ 7.3%
Inventory of Homes for Sale	2	21	+ 950.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

