

Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

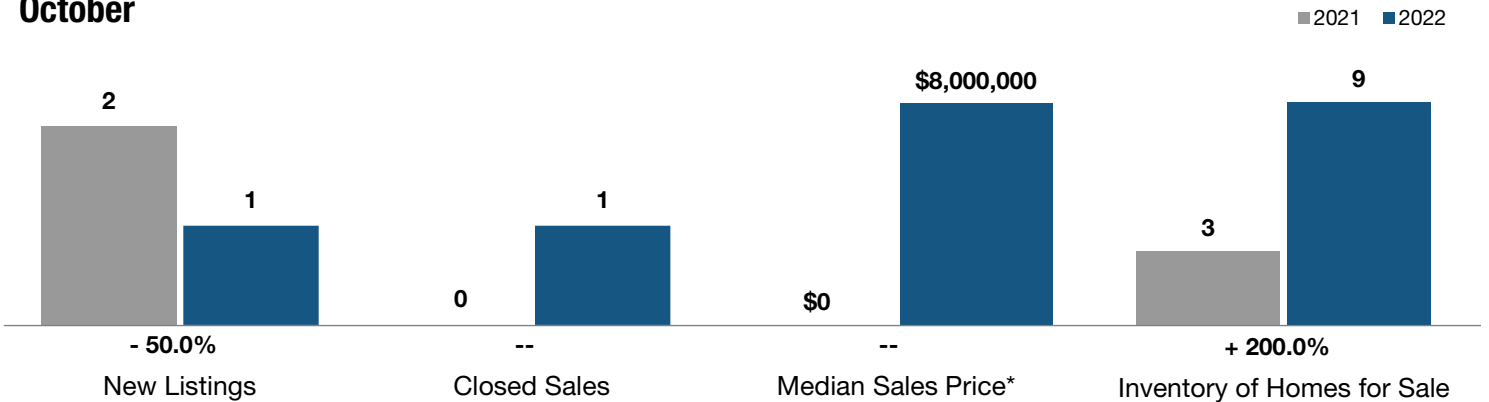


Spring Island

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	2	1	- 50.0%	16	19	+ 18.8%
Closed Sales	0	1	--	18	11	- 38.9%
Median Sales Price*	\$0	\$8,000,000	--	\$1,247,500	\$1,575,000	+ 26.3%
Percent of List Price Received*	0.0%	80.0%	--	95.9%	95.3%	- 0.6%
Days on Market Until Sale	0	188	--	202	133	- 34.2%
Inventory of Homes for Sale	3	9	+ 200.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

