

Local Market Update – November 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



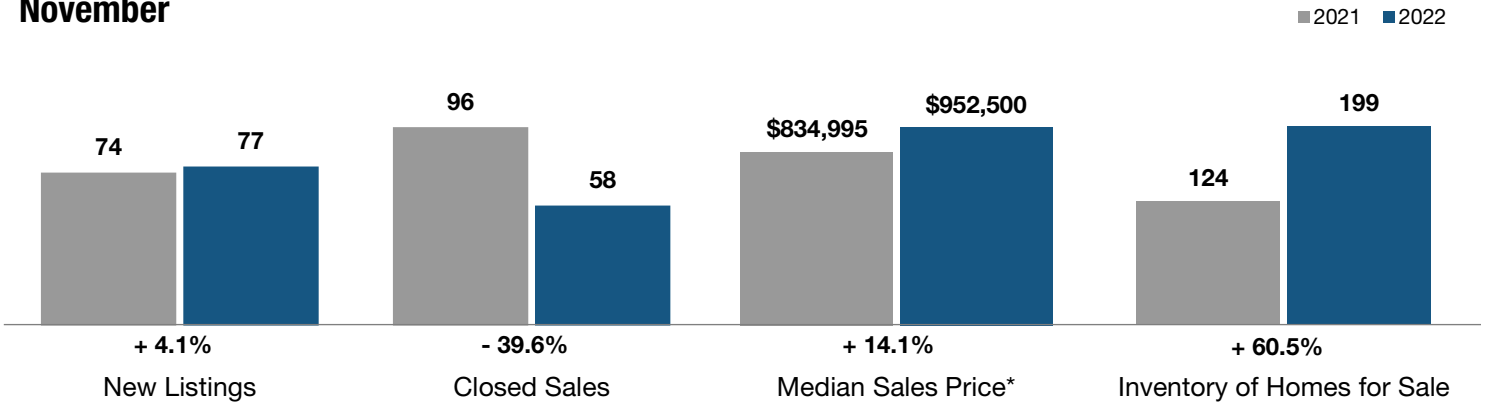
Hilton Head Totals

Detached Homes Only

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	74	77	+ 4.1%	1,357	1,131	- 16.7%
Closed Sales	96	58	- 39.6%	1,364	905	- 33.7%
Median Sales Price*	\$834,995	\$952,500	+ 14.1%	\$780,000	\$915,000	+ 17.3%
Percent of List Price Received*	99.0%	96.9%	- 2.1%	98.5%	99.7%	+ 1.2%
Days on Market Until Sale	96	102	+ 6.9%	97	82	- 15.7%
Inventory of Homes for Sale	124	199	+ 60.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

