

Local Market Update – November 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



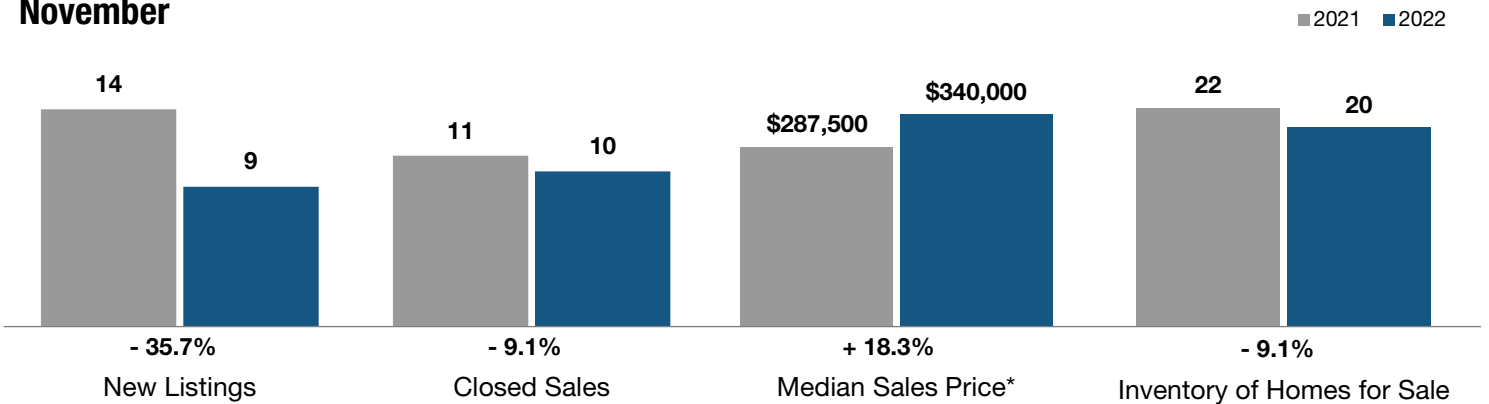
Folly Field

Condos / Villas Only

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	14	9	- 35.7%	184	137	- 25.5%
Closed Sales	11	10	- 9.1%	161	126	- 21.7%
Median Sales Price*	\$287,500	\$340,000	+ 18.3%	\$250,000	\$345,000	+ 38.0%
Percent of List Price Received*	98.2%	95.5%	- 2.7%	98.9%	98.9%	- 0.0%
Days on Market Until Sale	59	103	+ 73.9%	71	76	+ 6.0%
Inventory of Homes for Sale	22	20	- 9.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

