

Local Market Update – November 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



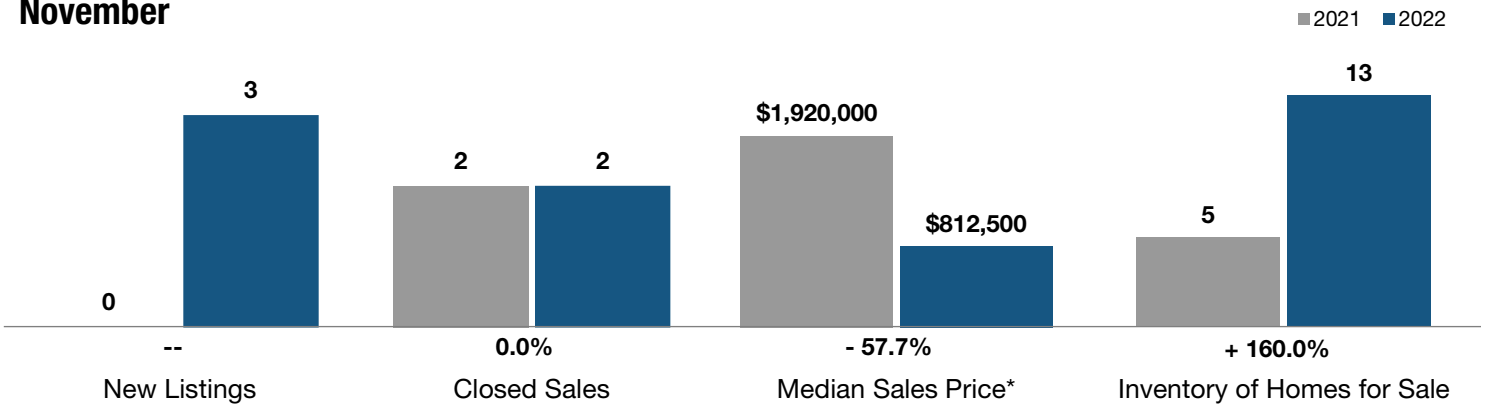
Folly Field

Detached Homes Only

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	0	3	--	19	32	+ 68.4%
Closed Sales	2	2	0.0%	15	14	- 6.7%
Median Sales Price*	\$1,920,000	\$812,500	- 57.7%	\$755,000	\$1,650,000	+ 118.5%
Percent of List Price Received*	93.2%	96.1%	+ 3.1%	97.5%	97.3%	- 0.2%
Days on Market Until Sale	72	111	+ 55.2%	77	68	- 11.5%
Inventory of Homes for Sale	5	13	+ 160.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

