

Local Market Update – November 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

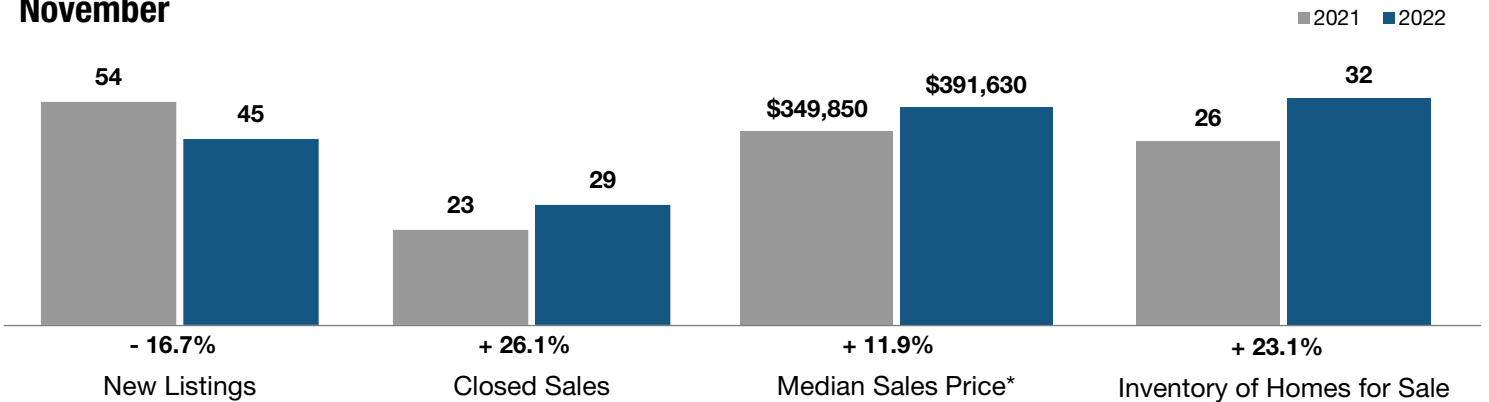


Latitude Margaritaville

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	54	45	- 16.7%	557	498	- 10.6%
Closed Sales	23	29	+ 26.1%	273	345	+ 26.4%
Median Sales Price*	\$349,850	\$391,630	+ 11.9%	\$336,040	\$408,556	+ 21.6%
Percent of List Price Received*	102.5%	100.5%	- 2.0%	102.0%	101.3%	- 0.7%
Days on Market Until Sale	334	481	+ 44.0%	251	408	+ 62.5%
Inventory of Homes for Sale	26	32	+ 23.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

