

# Local Market Update – November 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

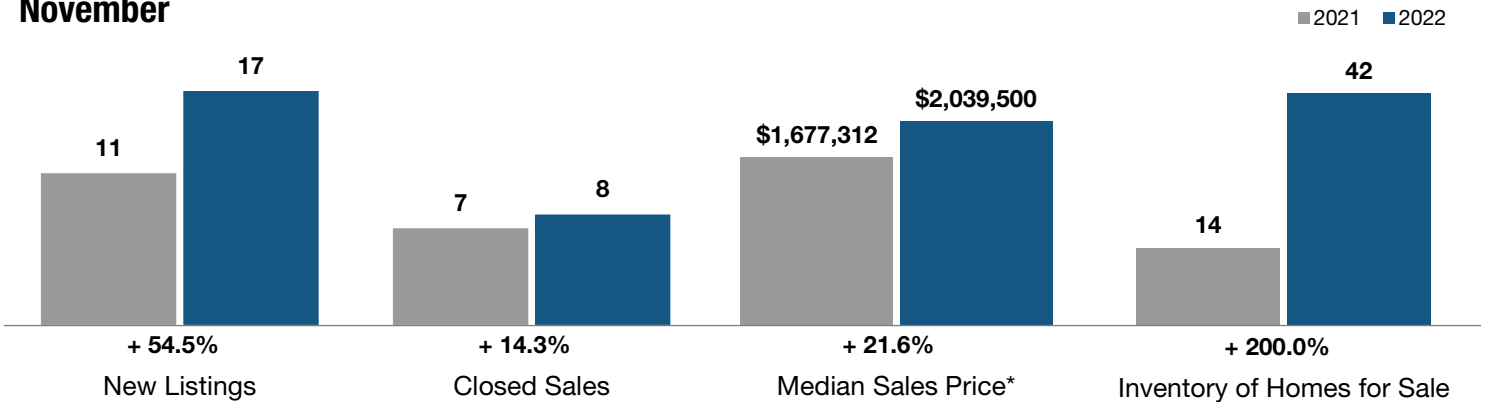


## Palmetto Bluff

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	11	17	+ 54.5%	126	121	- 4.0%
Closed Sales	7	8	+ 14.3%	103	88	- 14.6%
Median Sales Price*	\$1,677,312	\$2,039,500	+ 21.6%	\$1,750,000	\$2,144,386	+ 22.5%
Percent of List Price Received*	103.8%	100.4%	- 3.3%	98.6%	98.7%	+ 0.1%
Days on Market Until Sale	221	207	- 6.3%	144	215	+ 49.3%
Inventory of Homes for Sale	14	42	+ 200.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### November



### Historical Median Sales Price Rolling 12-Month Calculation

