

Local Market Update – November 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



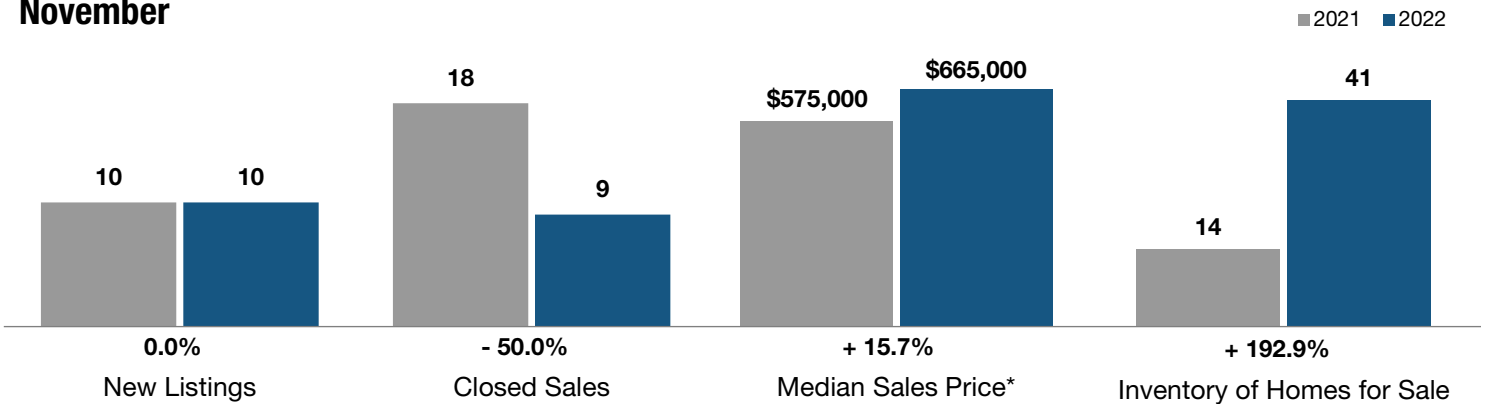
Palmetto Dunes

Condos / Villas Only

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	10	10	0.0%	244	222	- 9.0%
Closed Sales	18	9	- 50.0%	241	177	- 26.6%
Median Sales Price*	\$575,000	\$665,000	+ 15.7%	\$555,027	\$699,000	+ 25.9%
Percent of List Price Received*	99.8%	98.7%	- 1.1%	100.2%	100.3%	+ 0.1%
Days on Market Until Sale	77	97	+ 26.8%	73	68	- 7.8%
Inventory of Homes for Sale	14	41	+ 192.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

