

Local Market Update – November 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

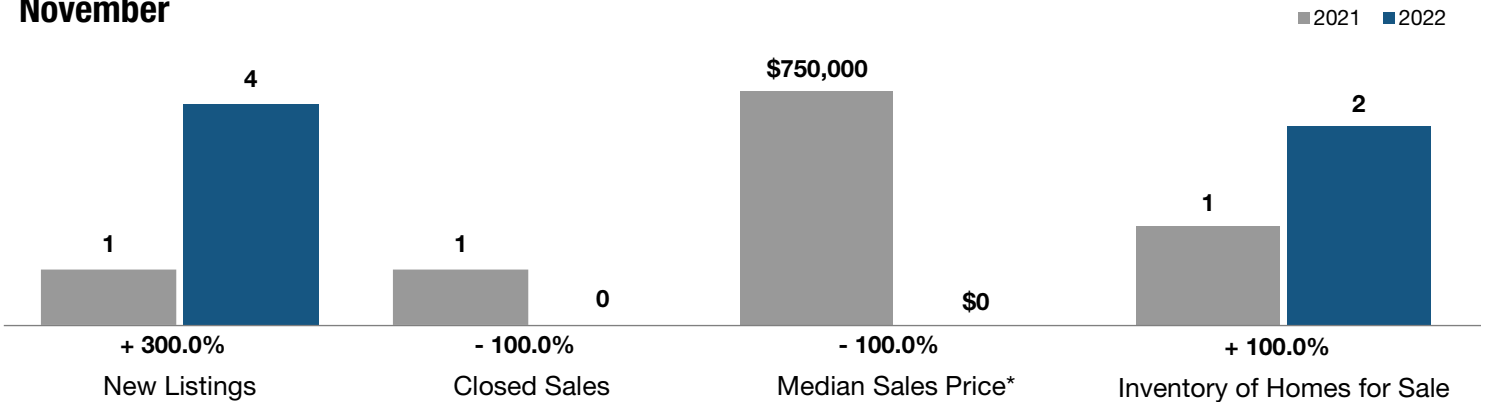


Palmetto Hall

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	1	4	+ 300.0%	37	31	- 16.2%
Closed Sales	1	0	- 100.0%	32	20	- 37.5%
Median Sales Price*	\$750,000	\$0	- 100.0%	\$760,500	\$952,500	+ 25.2%
Percent of List Price Received*	98.8%	0.0%	- 100.0%	98.5%	98.5%	0.0%
Days on Market Until Sale	61	0	- 100.0%	79	64	- 19.0%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

