

# Local Market Update – November 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



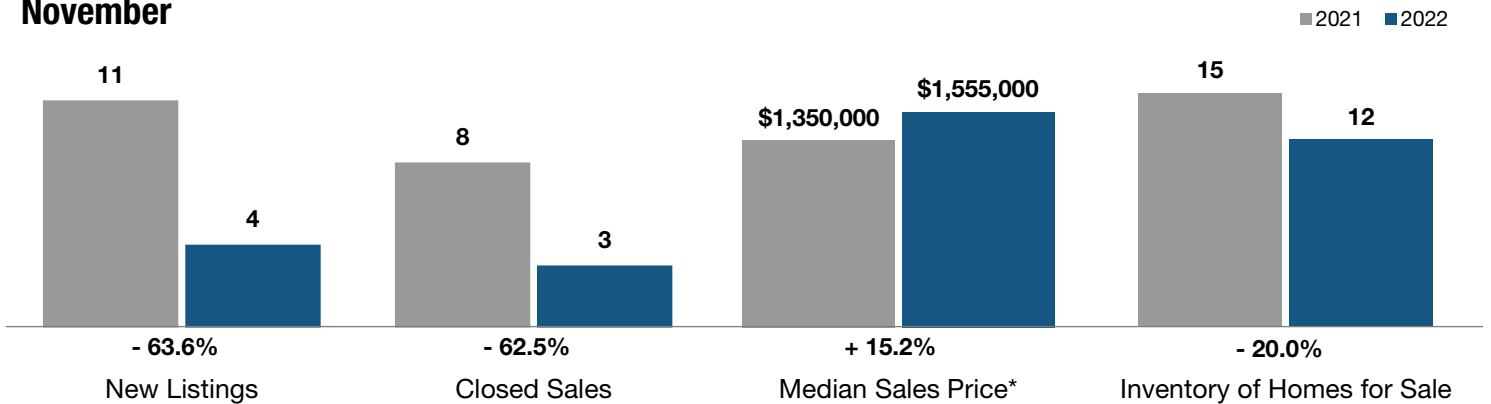
## Palmetto Dunes

Detached Homes Only

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	11	4	- 63.6%	125	76	- 39.2%
Closed Sales	8	3	- 62.5%	118	63	- 46.6%
Median Sales Price*	\$1,350,000	<b>\$1,555,000</b>	+ 15.2%	\$1,350,000	<b>\$1,500,000</b>	+ 11.1%
Percent of List Price Received*	98.6%	<b>92.2%</b>	- 6.5%	98.3%	<b>98.1%</b>	- 0.2%
Days on Market Until Sale	108	<b>80</b>	- 25.8%	94	<b>90</b>	- 4.5%
Inventory of Homes for Sale	15	<b>12</b>	- 20.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### November



### Historical Median Sales Price Rolling 12-Month Calculation

