

Local Market Update – November 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

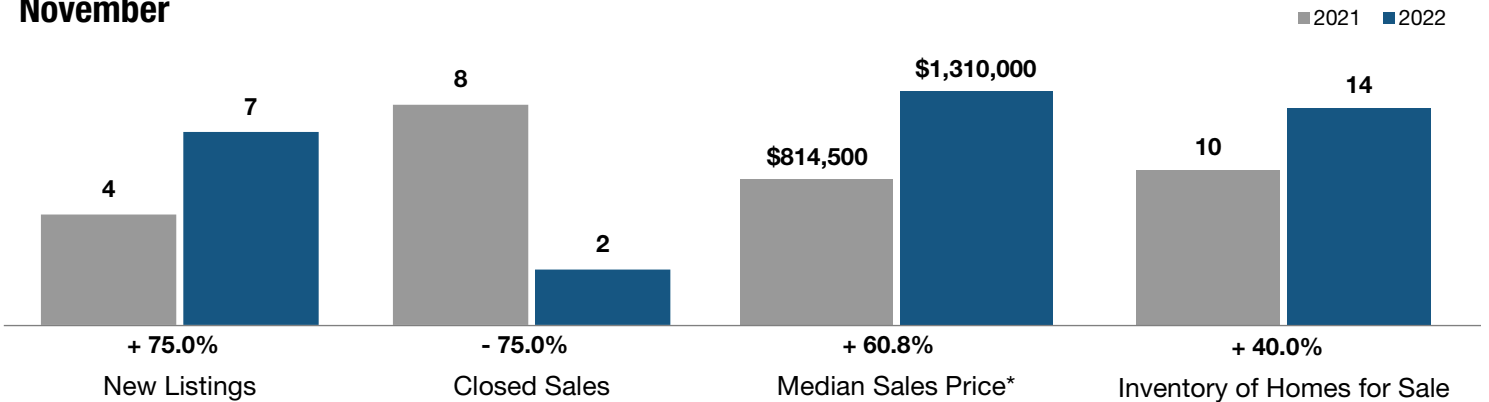


Port Royal

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	4	7	+ 75.0%	75	61	- 18.7%
Closed Sales	8	2	- 75.0%	66	56	- 15.2%
Median Sales Price*	\$814,500	\$1,310,000	+ 60.8%	\$831,350	\$1,075,000	+ 29.3%
Percent of List Price Received*	96.1%	98.7%	+ 2.7%	98.0%	100.0%	+ 2.0%
Days on Market Until Sale	90	69	- 23.3%	94	84	- 10.6%
Inventory of Homes for Sale	10	14	+ 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

