

Local Market Update – November 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



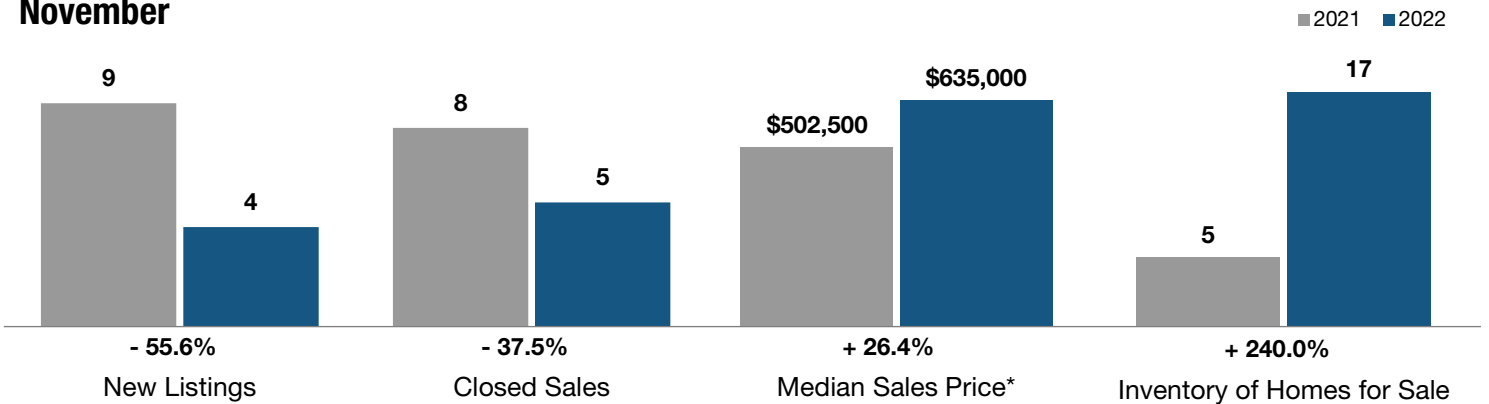
Shipyard

Condos / Villas Only

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	9	4	- 55.6%	103	92	- 10.7%
Closed Sales	8	5	- 37.5%	100	79	- 21.0%
Median Sales Price*	\$502,500	\$635,000	+ 26.4%	\$449,500	\$581,000	+ 29.3%
Percent of List Price Received*	99.2%	98.1%	- 1.1%	100.4%	101.2%	+ 0.7%
Days on Market Until Sale	68	75	+ 10.2%	55	59	+ 7.0%
Inventory of Homes for Sale	5	17	+ 240.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

