

Local Market Update – November 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

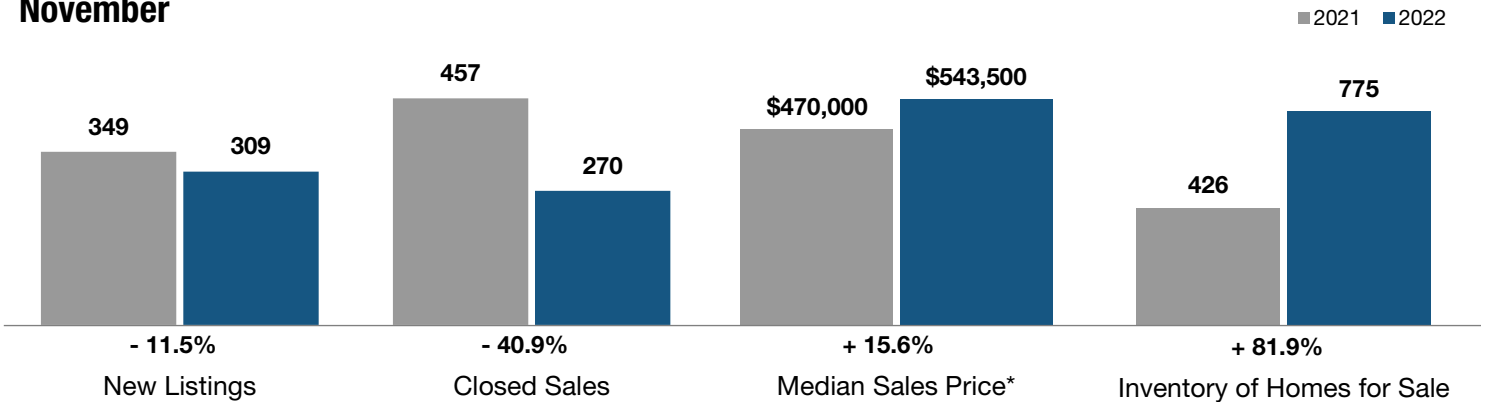


Southern Beaufort County

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	349	309	- 11.5%	5,701	4,992	- 12.4%
Closed Sales	457	270	- 40.9%	5,602	4,168	- 25.6%
Median Sales Price*	\$470,000	\$543,500	+ 15.6%	\$440,000	\$530,000	+ 20.5%
Percent of List Price Received*	99.2%	97.4%	- 1.8%	99.2%	99.7%	+ 0.5%
Days on Market Until Sale	85	105	+ 23.5%	92	83	- 9.8%
Inventory of Homes for Sale	426	775	+ 81.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

