

Local Market Update – November 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

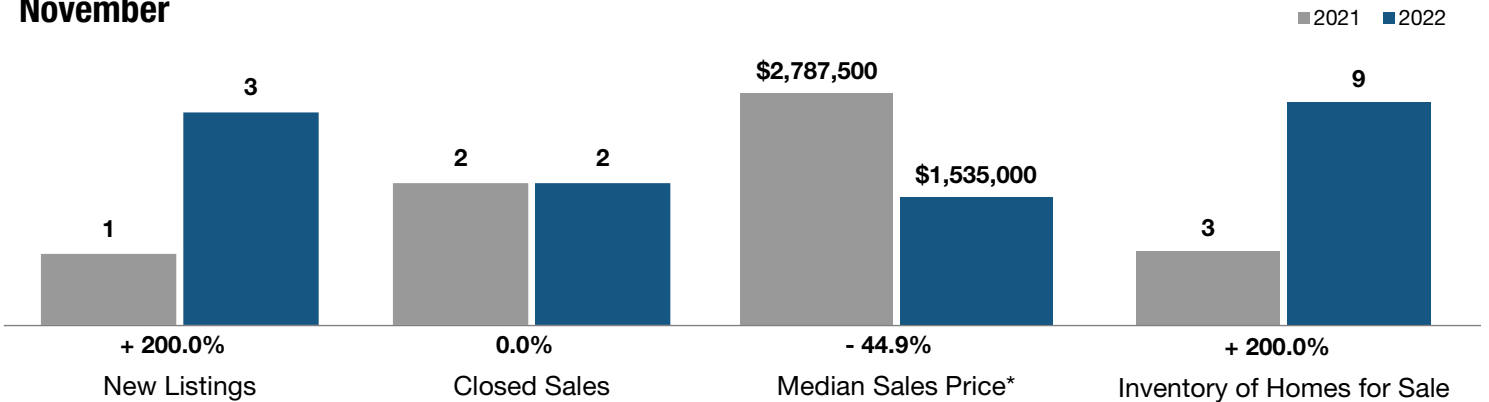


Spring Island

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	1	3	+ 200.0%	17	22	+ 29.4%
Closed Sales	2	2	0.0%	20	13	- 35.0%
Median Sales Price*	\$2,787,500	\$1,535,000	- 44.9%	\$1,485,000	\$1,575,000	+ 6.1%
Percent of List Price Received*	94.4%	86.0%	- 8.9%	95.7%	93.9%	- 1.9%
Days on Market Until Sale	120	163	+ 35.8%	194	138	- 28.9%
Inventory of Homes for Sale	3	9	+ 200.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

