

Local Market Update – December 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



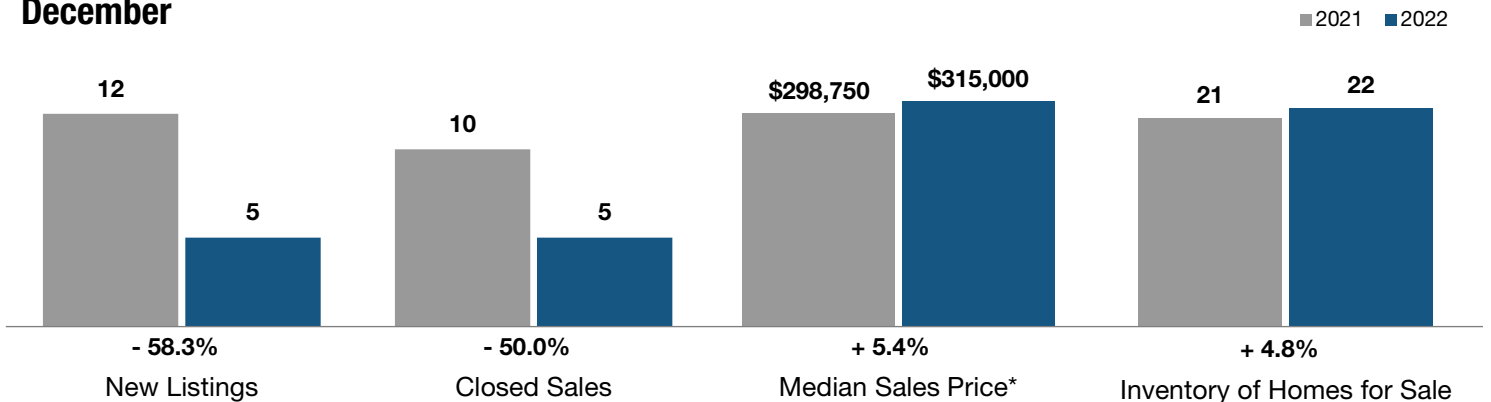
Folly Field

Condos / Villas Only

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	12	5	- 58.3%	196	142	- 27.6%
Closed Sales	10	5	- 50.0%	171	131	- 23.4%
Median Sales Price*	\$298,750	\$315,000	+ 5.4%	\$260,000	\$345,000	+ 32.7%
Percent of List Price Received*	100.2%	95.9%	- 4.2%	99.0%	98.8%	- 0.2%
Days on Market Until Sale	51	76	+ 48.7%	70	76	+ 7.8%
Inventory of Homes for Sale	21	22	+ 4.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

