

# Local Market Update – December 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

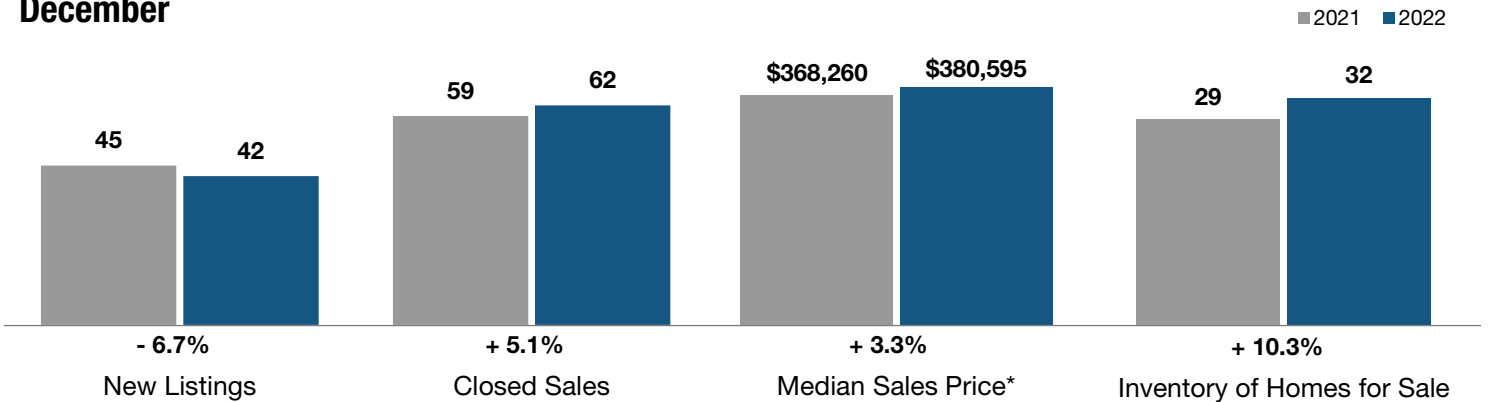


## Latitude Margaritaville

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	45	42	- 6.7%	602	540	- 10.3%
Closed Sales	59	62	+ 5.1%	332	409	+ 23.2%
Median Sales Price*	\$368,260	\$380,595	+ 3.3%	\$339,753	\$402,420	+ 18.4%
Percent of List Price Received*	105.8%	103.0%	- 2.6%	102.7%	101.5%	- 1.2%
Days on Market Until Sale	377	484	+ 28.4%	273	420	+ 53.8%
Inventory of Homes for Sale	29	32	+ 10.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Historical Median Sales Price Rolling 12-Month Calculation

