

Local Market Update – December 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

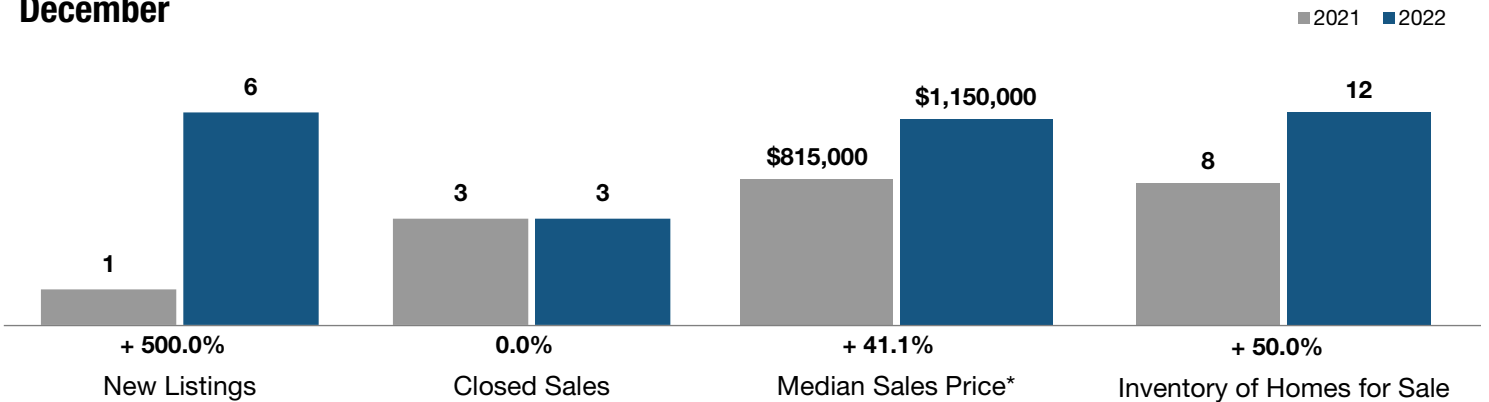


Port Royal

| Key Metrics | December | | | Year to Date | | |
|---------------------------------|-----------|-------------|----------------|--------------|-------------|----------------|
| | 2021 | 2022 | Percent Change | 2021 | 2022 | Percent Change |
| New Listings | 1 | 6 | + 500.0% | 76 | 66 | - 13.2% |
| Closed Sales | 3 | 3 | 0.0% | 69 | 59 | - 14.5% |
| Median Sales Price* | \$815,000 | \$1,150,000 | + 41.1% | \$827,700 | \$1,100,000 | + 32.9% |
| Percent of List Price Received* | 96.8% | 91.2% | - 5.8% | 97.9% | 99.6% | + 1.7% |
| Days on Market Until Sale | 92 | 109 | + 18.5% | 94 | 85 | - 9.6% |
| Inventory of Homes for Sale | 8 | 12 | + 50.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

