

Local Market Update – January 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



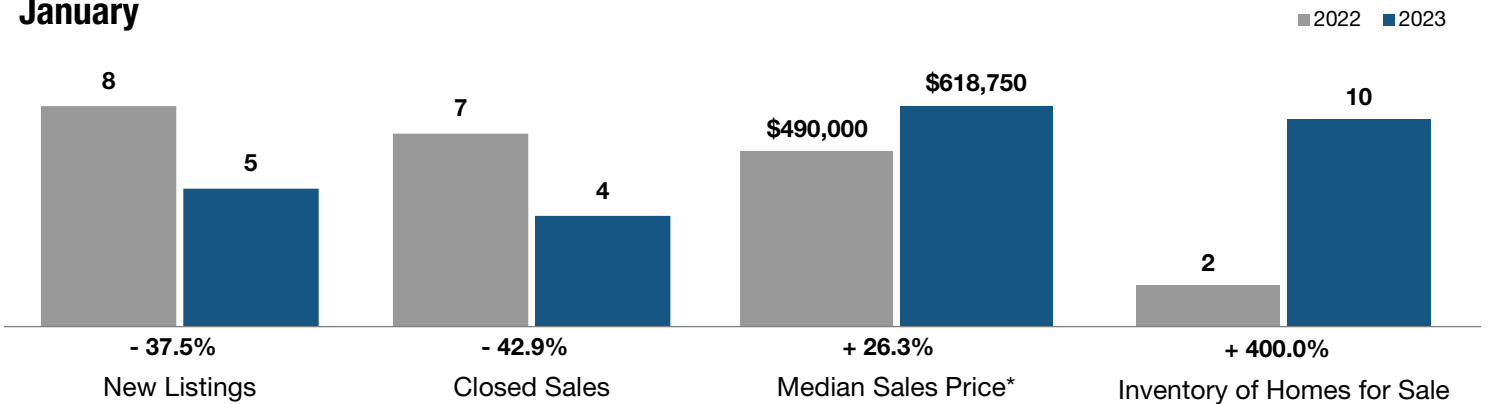
Shipyard

Condos / Villas Only

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	8	5	- 37.5%	8	5	- 37.5%
Closed Sales	7	4	- 42.9%	7	4	- 42.9%
Median Sales Price*	\$490,000	\$618,750	+ 26.3%	\$490,000	\$618,750	+ 26.3%
Percent of List Price Received*	97.0%	98.1%	+ 1.2%	97.0%	98.1%	+ 1.2%
Days on Market Until Sale	51	86	+ 70.1%	51	86	+ 70.1%
Inventory of Homes for Sale	2	10	+ 400.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

