

# Local Market Update – January 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



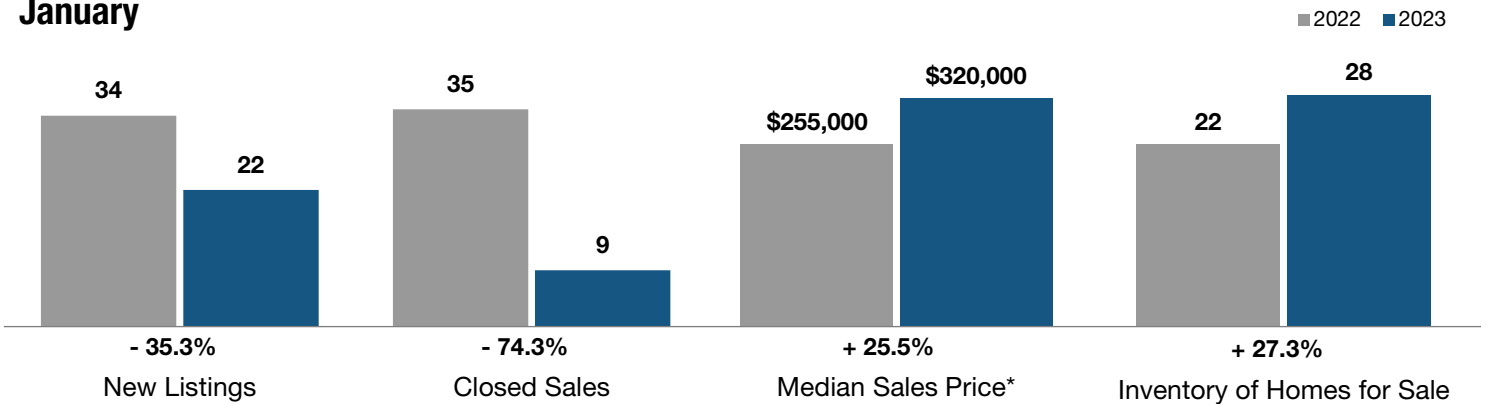
## HH General

Condos / Villas Only

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	34	22	- 35.3%	34	22	- 35.3%
Closed Sales	35	9	- 74.3%	35	9	- 74.3%
Median Sales Price*	\$255,000	\$320,000	+ 25.5%	\$255,000	\$320,000	+ 25.5%
Percent of List Price Received*	98.5%	95.9%	- 2.7%	98.5%	95.9%	- 2.7%
Days on Market Until Sale	93	75	- 19.9%	93	75	- 19.9%
Inventory of Homes for Sale	22	28	+ 27.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### January



### Historical Median Sales Price Rolling 12-Month Calculation

