

Local Market Update – January 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

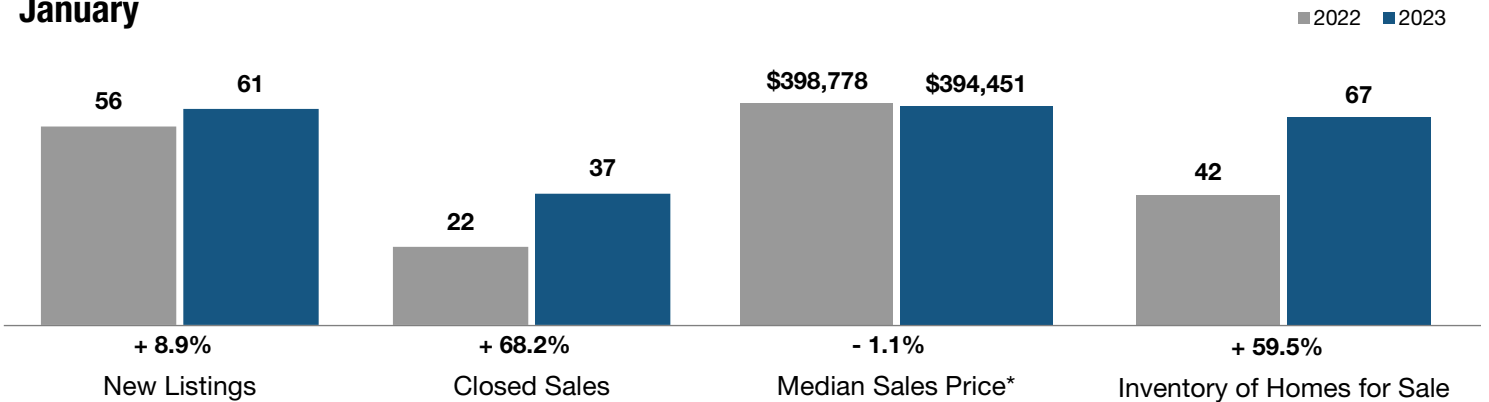


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Key Metrics	January			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	56	61	+ 8.9%	56	61	+ 8.9%
Closed Sales	22	37	+ 68.2%	22	37	+ 68.2%
Median Sales Price*	\$398,778	\$394,451	- 1.1%	\$398,778	\$394,451	- 1.1%
Percent of List Price Received*	100.3%	100.4%	+ 0.1%	100.3%	100.4%	+ 0.1%
Days on Market Until Sale	216	361	+ 67.1%	216	361	+ 67.1%
Inventory of Homes for Sale	42	67	+ 59.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

