

Local Market Update – January 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



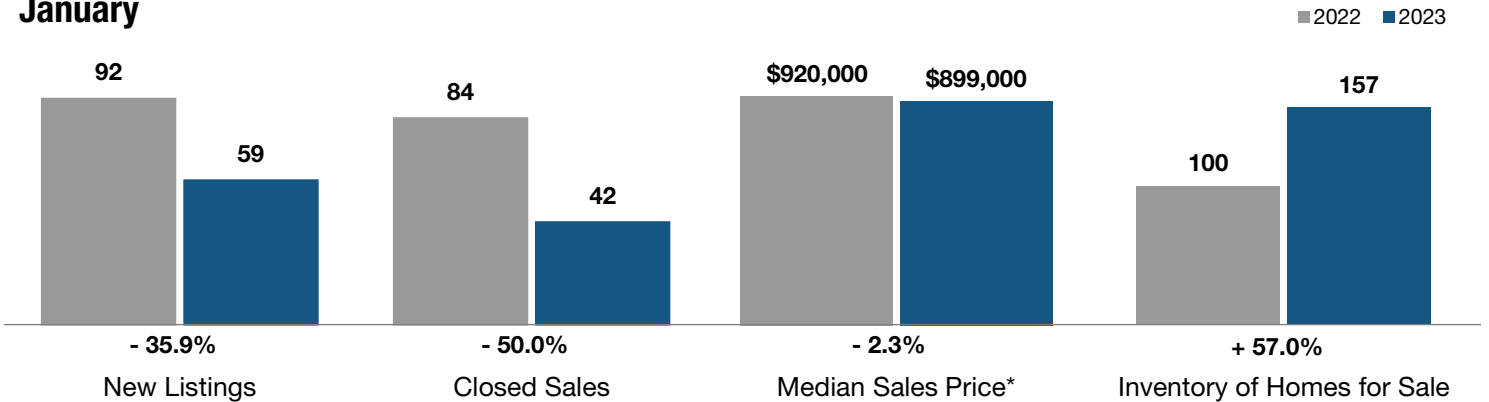
Hilton Head Totals

Detached Homes Only

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	92	59	- 35.9%	92	59	- 35.9%
Closed Sales	84	42	- 50.0%	84	42	- 50.0%
Median Sales Price*	\$920,000	\$899,000	- 2.3%	\$920,000	\$899,000	- 2.3%
Percent of List Price Received*	99.0%	97.0%	- 1.9%	99.0%	97.0%	- 1.9%
Days on Market Until Sale	85	86	+ 1.4%	85	86	+ 1.4%
Inventory of Homes for Sale	100	157	+ 57.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

