

# Local Market Update – January 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



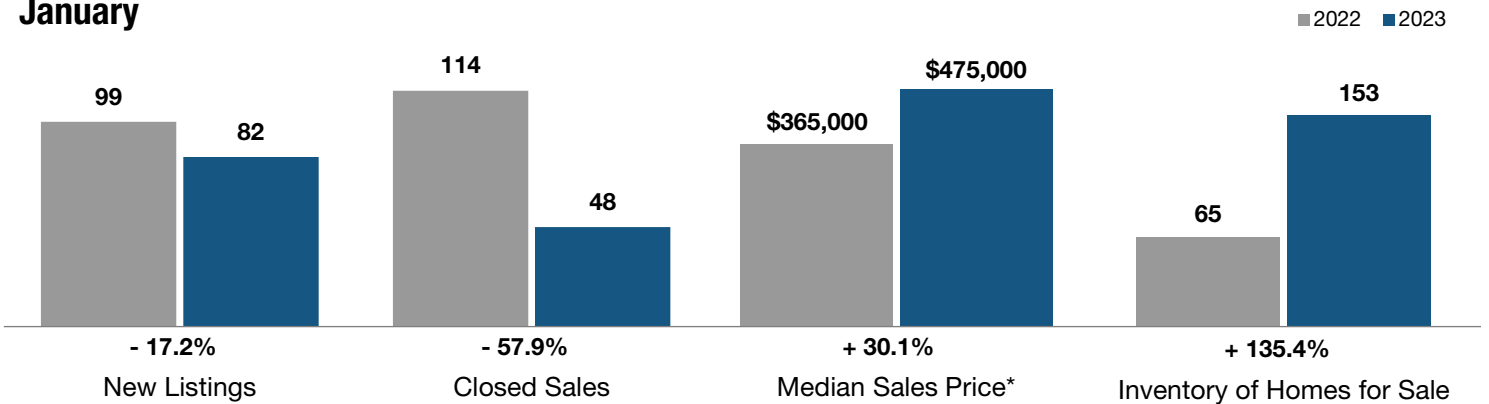
## Hilton Head Totals

Condos / Villas Only

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	99	82	- 17.2%	99	82	- 17.2%
Closed Sales	114	48	- 57.9%	114	48	- 57.9%
Median Sales Price*	\$365,000	<b>\$475,000</b>	+ 30.1%	\$365,000	<b>\$475,000</b>	+ 30.1%
Percent of List Price Received*	99.3%	<b>96.8%</b>	- 2.6%	99.3%	<b>96.8%</b>	- 2.6%
Days on Market Until Sale	90	<b>102</b>	+ 14.1%	90	<b>102</b>	+ 14.1%
Inventory of Homes for Sale	65	<b>153</b>	+ 135.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### January



### Historical Median Sales Price Rolling 12-Month Calculation

