

Local Market Update – February 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

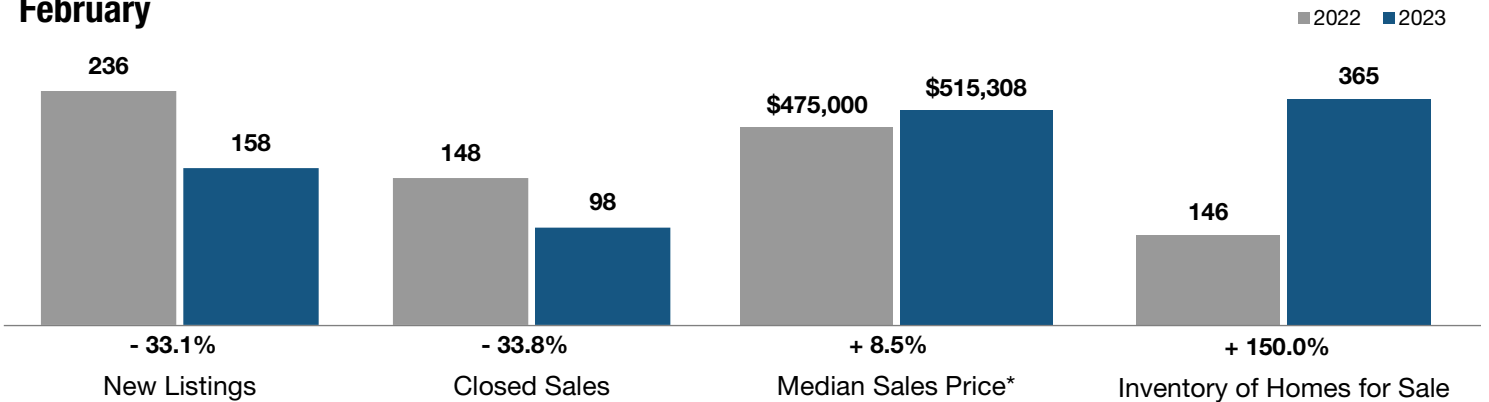


Bluffton 29910 and 29909

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	236	158	- 33.1%	398	324	- 18.6%
Closed Sales	148	98	- 33.8%	312	189	- 39.4%
Median Sales Price*	\$475,000	\$515,308	+ 8.5%	\$465,000	\$525,000	+ 12.9%
Percent of List Price Received*	100.1%	97.6%	- 2.5%	99.9%	97.4%	- 2.5%
Days on Market Until Sale	103	118	+ 14.6%	102	115	+ 12.7%
Inventory of Homes for Sale	146	365	+ 150.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

