

Local Market Update – February 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



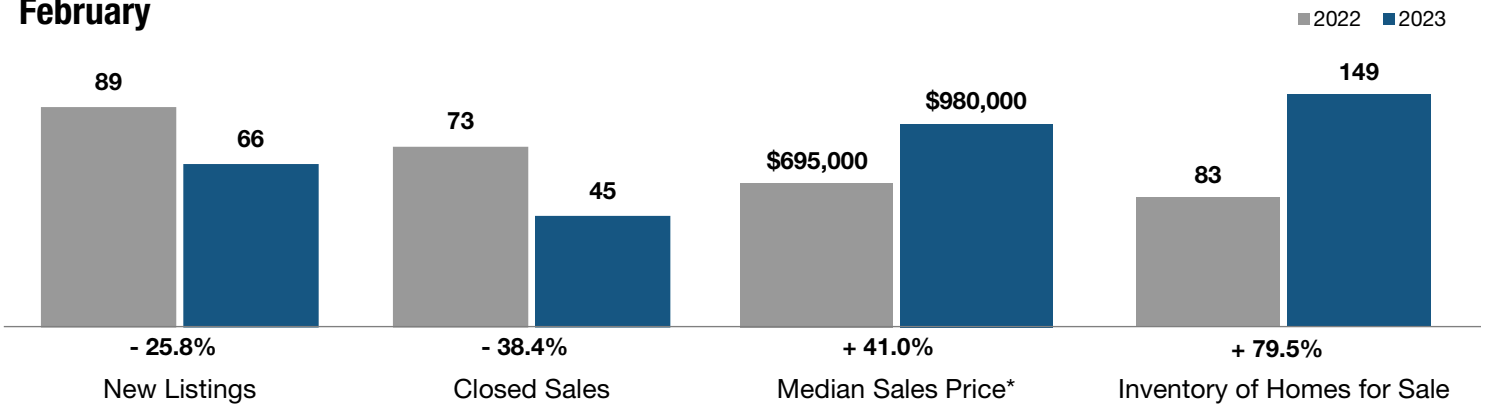
Hilton Head Totals

Detached Homes Only

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	89	66	- 25.8%	181	126	- 30.4%
Closed Sales	73	45	- 38.4%	157	87	- 44.6%
Median Sales Price*	\$695,000	\$980,000	+ 41.0%	\$795,000	\$900,000	+ 13.2%
Percent of List Price Received*	99.5%	96.0%	- 3.5%	99.2%	96.5%	- 2.7%
Days on Market Until Sale	80	104	+ 31.1%	83	96	+ 15.8%
Inventory of Homes for Sale	83	149	+ 79.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

