

Local Market Update – February 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



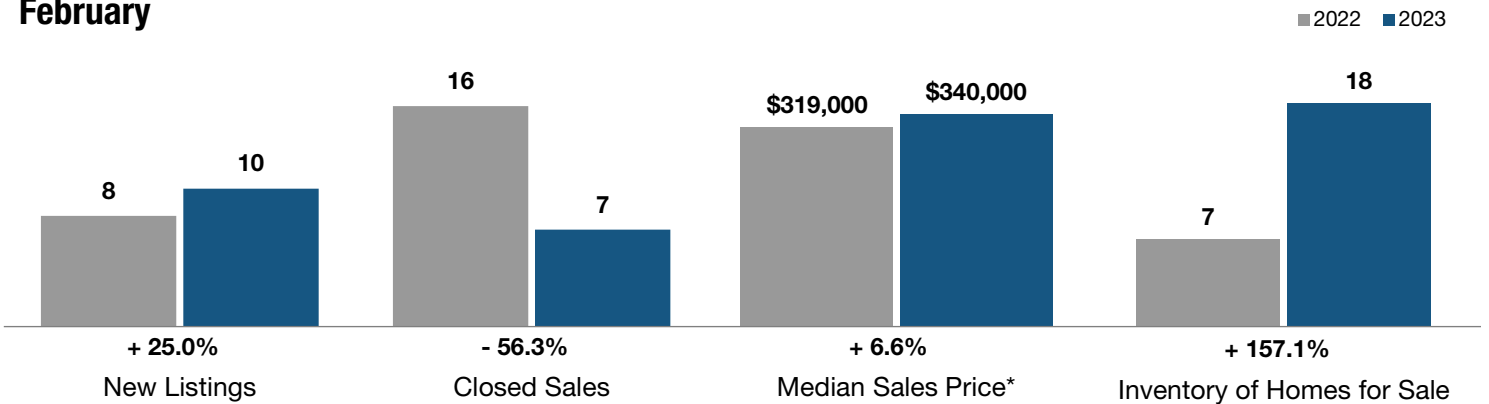
Folly Field

Condos / Villas Only

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	8	10	+ 25.0%	17	15	- 11.8%
Closed Sales	16	7	- 56.3%	33	11	- 66.7%
Median Sales Price*	\$319,000	\$340,000	+ 6.6%	\$310,000	\$340,000	+ 9.7%
Percent of List Price Received*	100.7%	96.4%	- 4.2%	100.2%	97.2%	- 3.0%
Days on Market Until Sale	77	95	+ 23.8%	81	94	+ 16.4%
Inventory of Homes for Sale	7	18	+ 157.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

