

Local Market Update – February 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

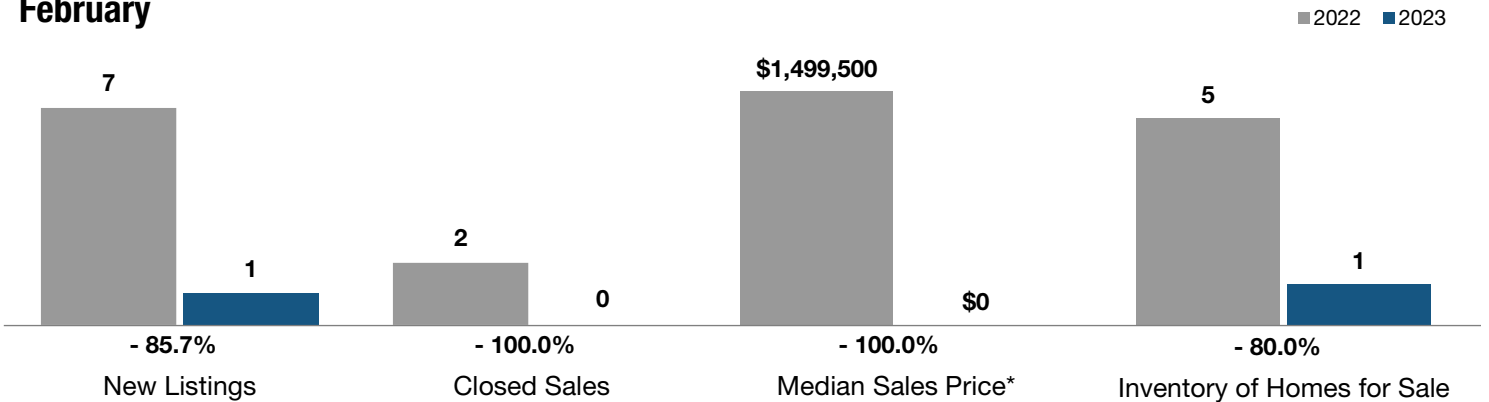


Long Cove

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	7	1	- 85.7%	12	1	- 91.7%
Closed Sales	2	0	- 100.0%	3	2	- 33.3%
Median Sales Price*	\$1,499,500	\$0	- 100.0%	\$1,350,000	\$910,000	- 32.6%
Percent of List Price Received*	97.3%	0.0%	- 100.0%	95.9%	96.4%	+ 0.5%
Days on Market Until Sale	143	0	- 100.0%	139	144	+ 3.6%
Inventory of Homes for Sale	5	1	- 80.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

