

# Local Market Update – February 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

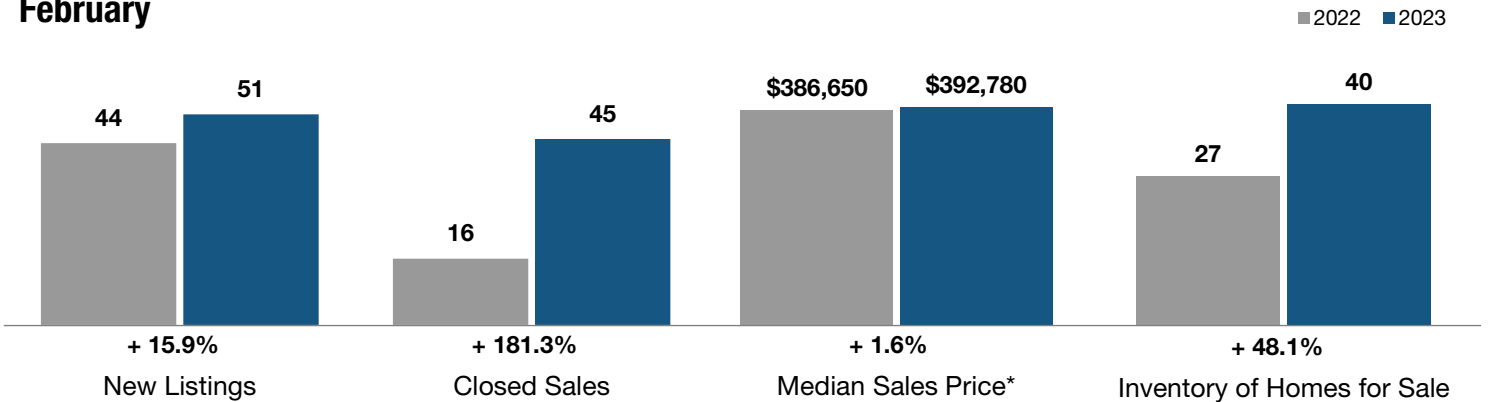


## Latitude Margaritaville

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	44	51	+ 15.9%	92	102	+ 10.9%
Closed Sales	16	45	+ 181.3%	28	69	+ 146.4%
Median Sales Price*	\$386,650	\$392,780	+ 1.6%	\$412,532	\$388,353	- 5.9%
Percent of List Price Received*	107.8%	104.0%	- 3.5%	105.9%	103.0%	- 2.7%
Days on Market Until Sale	392	481	+ 22.7%	334	470	+ 40.7%
Inventory of Homes for Sale	27	40	+ 48.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price Rolling 12-Month Calculation

