

Local Market Update – February 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

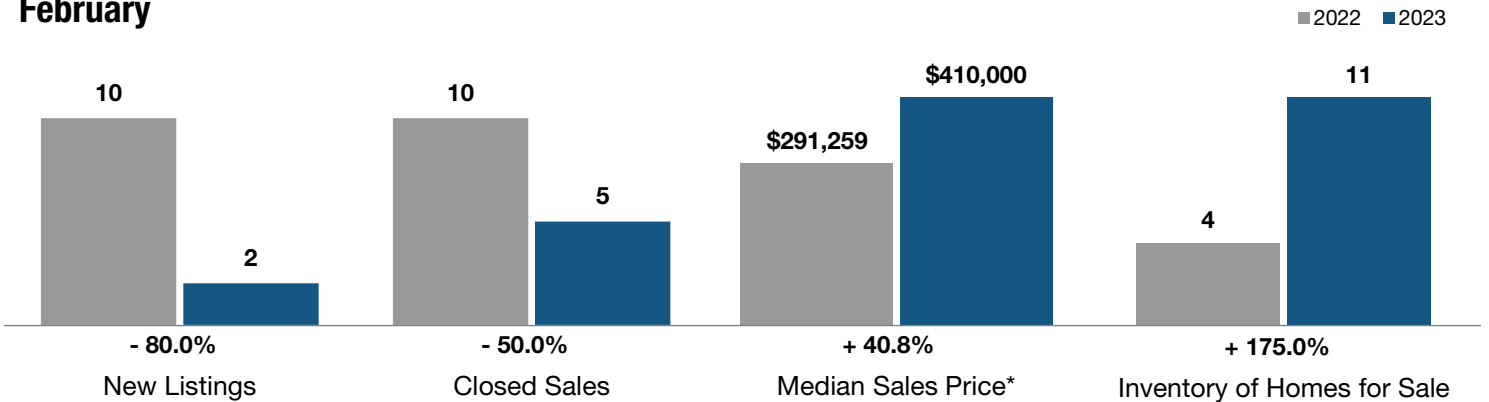


Hilton Head Lakes

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	10	2	- 80.0%	11	9	- 18.2%
Closed Sales	10	5	- 50.0%	10	7	- 30.0%
Median Sales Price*	\$291,259	\$410,000	+ 40.8%	\$291,259	\$410,000	+ 40.8%
Percent of List Price Received*	100.0%	97.6%	- 2.4%	100.0%	98.6%	- 1.4%
Days on Market Until Sale	271	113	- 58.3%	271	107	- 60.5%
Inventory of Homes for Sale	4	11	+ 175.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

