

Local Market Update – February 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

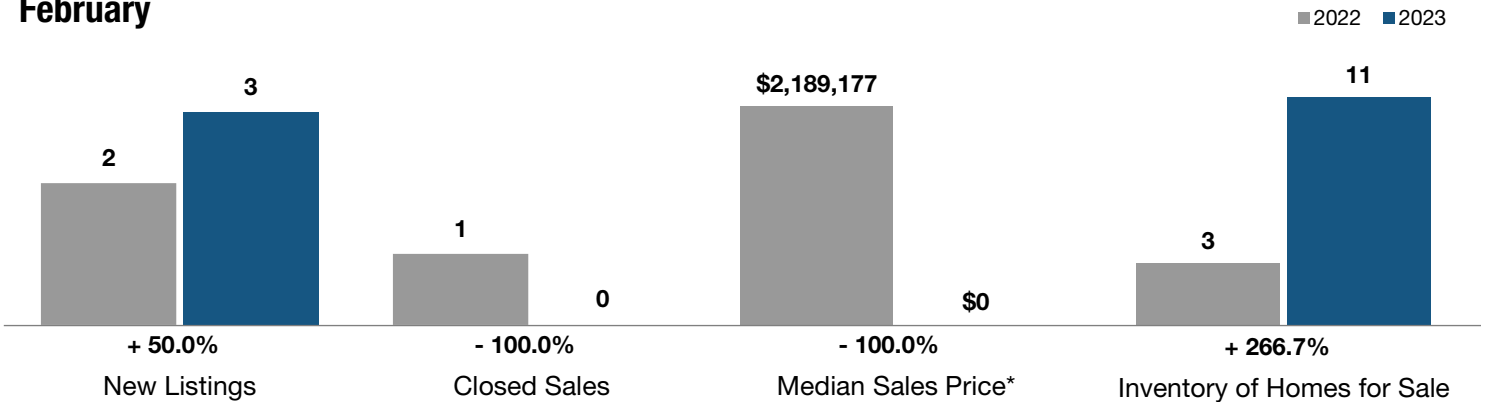


Spring Island

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	2	3	+ 50.0%	2	6	+ 200.0%
Closed Sales	1	0	- 100.0%	2	3	+ 50.0%
Median Sales Price*	\$2,189,177	\$0	- 100.0%	\$1,589,589	\$1,675,000	+ 5.4%
Percent of List Price Received*	99.5%	0.0%	- 100.0%	99.8%	94.9%	- 4.9%
Days on Market Until Sale	103	0	- 100.0%	170	97	- 42.9%
Inventory of Homes for Sale	3	11	+ 266.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

