

# Local Market Update – March 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



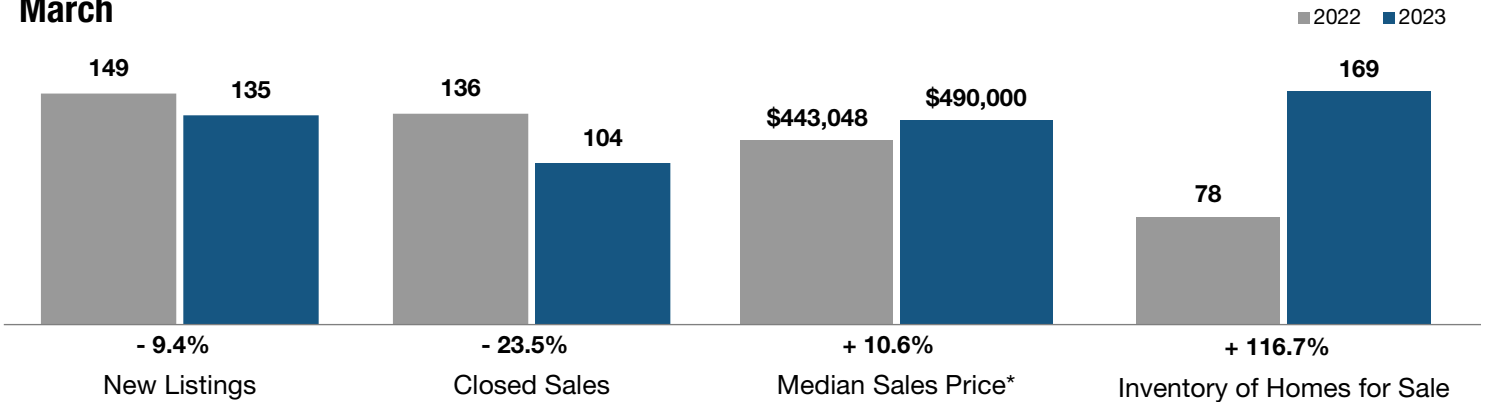
## Hilton Head Totals

Condos / Villas Only

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	149	<b>135</b>	- 9.4%	357	<b>318</b>	- 10.9%
Closed Sales	136	<b>104</b>	- 23.5%	360	<b>230</b>	- 36.1%
Median Sales Price*	\$443,048	<b>\$490,000</b>	+ 10.6%	\$410,000	<b>\$465,715</b>	+ 13.6%
Percent of List Price Received*	101.1%	<b>97.4%</b>	- 3.6%	100.2%	<b>97.0%</b>	- 3.2%
Days on Market Until Sale	69	<b>98</b>	+ 41.5%	80	<b>97</b>	+ 21.4%
Inventory of Homes for Sale	78	<b>169</b>	+ 116.7%	--	<b>--</b>	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

